



**CA Final Gr. I**

**Questions  
of Nov. 2022  
in Chapters  
with Analysis  
-Solutions  
Online**

**Paper-1**

# FINANCIAL REPORTING

**Applicable for  
May 2023  
Attempt**

**Containing Questions  
of Last 20 Exams**

**27<sup>th</sup> Edition**

**Dr. Arpita Ghose  
Gourab Ghose**

**Amended as per Companies  
(Indian Accounting Standards)  
Amendment Rules, 2021**



**Shuchita Prakashan (P) Ltd.**

<https://scanneradda.com/CAL3P127>



## Thank you

for choosing a Shuchita Product! If you have any comment, observation or feedback, I would like to personally hear from you. Please write to me at **arun@shuchita.com**.

Arun Kumar

# YOUR SCANNER<sup>TM</sup> IS NOW **MORE THAN A BOOK!**

**Scan the QR code for:**

- Ask the Author
- Model Test Papers
- Latest Updates
- Videos
- Examination Trend Analysis to find Important Chapters, etc.



<https://scanneradda.com/CAL3P127>

Scratch it and use the code for Registration

WhatsApp on 9453029004 for HELP

Use the Code below for 10% Discount on buying online  
from the above website

## In this edition

Questions	Solutions
May - 2013 to November - 2022 Duly incorporated in chapters	May - 2013 to May - 2022 Duly incorporated in chapters
	November - 2022 on <a href="http://companion.scanneradda.com">companion.scanneradda.com</a>

**Our**  
**EDITORIAL**  
**BOARD**

CA Saurabh Mundra  
CA/CMA Akash Garg  
CA A.K.S Krishnan  
CA Neeraj Sindhvani

## ***Information***

---

**Scanner** is published in India by Shuchita Prakashan (P) Ltd.  
Registered Office: 25/19, L.I.C. Colony, Tagore Town, Prayagraj - 211002.  
Editor-in-chief : Mrs. Anjali

'**Scanner**' is registered trade mark of **Shuchita Prakashan (P) Ltd.**

Copyright © of the content is exclusive property of the authors  
Dr. Arpita Ghose & Gourab Ghose.

Trade mark '**Scanner**' is being lent to the content provided by the authors  
under exclusive arrangement for publication of the content by the owner of  
trade mark '**Shuchita Prakashan (P) Ltd.**'

Trade mark '**Scanner**' cannot be used by any other  
person/organisation/agency with the content of this book or otherwise.

First edition : July 2008

Twenty Seventh edition : January 2023

***"Scanner is a living document and is being updated after every  
examination since its inception"***

**Every** effort has been made to avoid errors or omissions in this publication.  
In spite of this, errors may creep in. Any mistake, error or discrepancy noted  
may be brought to the notice to the publisher or authors which shall be taken  
care of in the next edition. It may however, be noted that neither the  
publisher nor the authors or seller will be responsible for any damage or loss  
of action to any one, of any kind, in any manner, therefrom. It is suggested  
that to avoid any doubt, the reader should cross-check all the facts, laws and  
contents of the publication with original publication or notification.

**No** part of this book may be reproduced or copied in any form or by any  
means [graphic, electronic or mechanical, including photocopying, recording,  
taping, or information retrieval systems] or reproduced on any disc, tape,  
perforated media or other information storage device etc. without the written  
permission of the publisher. This book can be exported only by the publisher.  
Breach of this condition is liable for legal action.

**For** binding mistake, misprints or for missing pages, the publisher's  
liability is limited to replacement within one month of purchase by similar  
edition or the next edition if published and available. All expenses in this  
connection are to be borne by the purchaser.

**All** disputes are subject to ALLAHABAD jurisdiction only.

**CA Final Gr. I**

# **SCANNER<sup>TM</sup>**

**(New Syllabus)**  
**Paper 1 - Financial Reporting**

**Authors:**

Dr. Arpita Ghose  
Gourab Ghose

**Editors:**

Prof. Arun Kumar  
CA Mohit Bahal  
CS (Dr.) Himanshu Srivastava

**Shuchita Prakashan (P) Ltd.**

B-45/141, Street No. 5,  
Guru Nanak Pura Laxmi Nagar,  
Delhi - 110092

Visit us at : [www.scanneradda.com](http://www.scanneradda.com)

**Published by** : Shuchita Prakashan (P) Ltd.  
B-45/141, Street No. 5, Guru Nanak Pura Laxmi Nagar,  
Delhi - 110092  
E-mail : care@scanneradda.com  
Visit us : www.scanneradda.com

**Contact** : For any complaint/suggestion, please contact  
Personal Secretary to the Director on Mobile No.  
07754818899 or email to director@shuchita.com

**Laser Typeset at** : Shuchita Prakashan (P) Ltd.

**ISBN** : 978-93-5586-205-1

**To advertise in our Products, please contact  
Marketing Manager Ph: +91 9450961692**

## **Acknowledgment**

---

We humbly praise **God**, the **Almighty**  
for giving us strength to bring out this work successfully.

We are extremely thankful to our **parents**  
for their constant encouragement.

We are obliged towards **Sri Ajay Pal**  
our educational guru.

We are grateful to **Prof. Arun Kumar**  
for his endless help and support.

Our heartfelt thanks to **Dr. Pawan Jaiswal**  
for his inspirations.

We are highly indebted to our team members  
who have helped us at every step in bringing out the book.

Our thanks to all the members of **Shuchita Prakashan (P) Ltd.**  
for their sincere services in bringing out this book in a smooth  
way within a short span of time.

We applaud our son **Bhaskar**  
for the silent sacrifices he made for us  
while we were busy with this book.

**Dr. Arpita Ghose**  
**Gourab Ghose**

**Sources of Questions in this Scanner** \_\_\_\_\_

<b>CA Final Paper - 1 Financial Reporting</b>		
<b>Ch. No.</b>	<b>Chapter Name</b>	<b>Sources of Questions from Old Course (2012)</b>
1.	Conceptual Framework for Financial Reporting Under Indian Accounting Standards (Ind AS)	New Chapter
2.	Ind AS on Presentation of General Purpose Financial Statements	New Chapter
3.	Ind AS 115 : Revenue from Contracts with Customers	New Chapter
4.	Ind AS on Measurement Based on Accounting Policies	New Chapter
5.	Other Ind AS	CA Final Paper-1 Chapter-7
6.	Ind AS 101 First time Adoption of Indian Accounting Standards'	New Chapter
7.	Ind AS on Assets of the Financial Statements	New Chapter
8.	Ind AS 41 : Agriculture	New Chapter
9.	Ind AS on Liabilities of the Financial Statements	New Chapter
10.	Ind AS on Items Impacting the Financial Statements	New Chapter
11.	Ind AS on Disclosures in the Financial Statements	New Chapter
12.	Accounting and Reporting of Financial Instruments	CA Final Paper-1 Chapter-6
13.	Business Combination and Corporate Restructuring	CA Final Paper-1 Chapter-4 update for Question Ind-AS

14.	Consolidated and Separate Financial Statements of Group Entities	CA Final Paper-1 Chapter-5 update for Question Ind-AS
15.	Analysis of Financial Statements	CA Final Paper-1 Chapter-3, Chapter-1
16.	Integrated Reporting	New Chapter
17.	Corporate Social Responsibility	New Chapter

**Note:**

- When Questions/Chapters are taken from different levels of same course (e.g. from Final level in papers of Inter, or from Inter level in papers of Final) or from different courses (e.g. from CS or CMA in CA) then following are not prepared in the Scanner for such Questions/Chapters:
  - Examination Trend Analysis
  - Line Chart Showing Relative Importance of Chapters
  - Table Showing Importance of Chapter on the Basis of Marks
  - Table Showing Importance of Chapter on the Basis of Marks of Compulsory Questions
  - Bar Chart in Chapters
  - Similarly Asked Questions
- When new syllabus is introduced in a Course, then full question papers of only new course examinations are added at the end of Scanner.

## ***Preface to Scanner***

---

Dear Students,

It gives us immense pleasure to present before you the Twenty Seventh edition of Scanner for CA Final Gr. I Paper-1, Financial Reporting. It is an outcome of ideas, comments and suggestions from academicians, teachers, students and all those concerned about education.

It contains advisable solution to questions asked in last 20 attempts of CA Final (Old Course and New Course). The special features of this book are-

- Analytical Classification of every Chapter in Four categories:
  1. Short Notes,
  2. Distinguish Between,
  3. Descriptive Questions and
  4. Practical Questions.
- The questions are chapter wise scanned and arranged in ascending order of examinations/years.
- A complete list of Similarly Asked Questions (SAQ) is given at the end of each chapter.
- A graph is given at the beginning of each chapter displaying allotment of marks amongst short notes, distinguish between, descriptive questions and practical questions for the last 20 attempts.
- This book has been planned and organized with much care to build up the confidence of the students so that they face CA Final boldly with complete preparation.
- Examination Trend Analysis represents question paper based contents of last five examinations of CA Final Gr. I Paper- 1. It helps in locating the question in various chapters easily.
- Line Chart highlights the relative importance of each chapter.
- Table- showing importance of each chapter on the basis of marks is also provided.

We hope that you would look at this book in a critical manner and send us your critique, questions, clarification etc. for further improvement of this book.

**With best wishes,  
Arpita & Gourab  
E-mail:ghose.gourab@gmail.com**




## UNIQUE FEATURES OF THIS EDITION

- **Twenty Examination Questions** arranged chapter-wise.
- Chapters are classified mentioning in brief the **coverage** of the chapter.
- An **Examination Trend Analysis** of question paper based contents for last **Five** attempts before every paper.
- Table Showing Marks of **Compulsory Questions** at the end of every chapter.
- Questions are arranged according to the **subject/topic** in ascending order of examinations/years.
- **Graph** for every chapter, showing marks allotment in last **twenty** examinations amongst Short Notes, Distinguish Between, Descriptive Questions and Practical Questions.
- **(Or)** for Optional Questions.
- **"{C}"** for Compulsory Questions.
- Analytical Classification of every Chapter in **Four** Categories:
  - (1) Short Notes,
  - (2) Distinguish Between,
  - (3) Descriptive Questions and
  - (4) Practical Questions
- **100%** Correct Answers of Practical Questions.
- Table showing Importance of Chapter on the basis of marks & compulsory questions to identify **important** chapters.
- Line chart showing relative **importance** of chapters.
- Complete list of **Similarly Asked Questions** at the end of every chapter.
- Complete Questions and Solutions.
- Complete Question Paper of May 2022 and November 2022.
- Complete Test Series.
- Pleasant **get-up**.

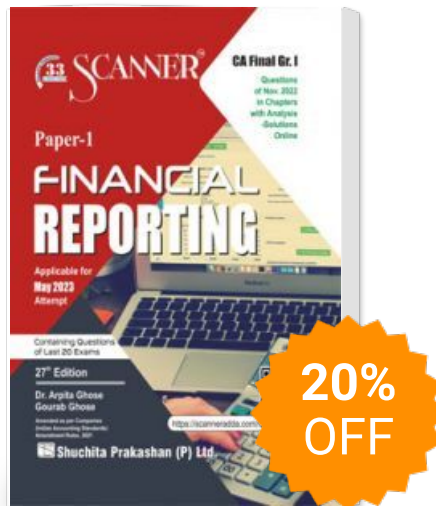
<b>Work with Us</b>	
Shuchita Prakashan (P) Ltd. is hiring subject experts.	
<b>Who can apply?</b>	
<p>You can apply for the position of a subject expert if you:</p> <ul style="list-style-type: none"> <li>• Teach CA, CS, or CMA students</li> <li>• Have passed any of - CA, CS, or CMA courses recently</li> <li>• Are final year student of CA, CS, or CMA</li> <li>• Have experience as an author in this area</li> </ul>	
<b>Responsibilities</b>	
<p>The subject expert may take up one or more of below-mentioned responsibilities:</p> <ol style="list-style-type: none"> <li>1. Suggesting improvement and corrections</li> <li>2. Make Multiple Choice Questions (MCQs) of various subjects</li> <li>3. Update a part of Scanner as per latest amendments</li> <li>4. Update full scanners as per latest amendments</li> <li>5. Write a new book</li> <li>6. Create online content</li> <li>7. Video recording of solutions of questions</li> <li>8. Suggest innovative ideas</li> </ol>	
<b>Benefits</b>	
<ul style="list-style-type: none"> <li>• Good remuneration. Pays won't be a bar for deserving candidates.</li> </ul>	
<ul style="list-style-type: none"> <li>• The name of the subject expert will be included and published in our editorial panel as a member of board.</li> </ul>	
<ul style="list-style-type: none"> <li>• Popularity amongst students.</li> </ul>	
<b>How to proceed</b>	
WhatsApp your latest CV on +91 7080812686	
To know more about the company log on to <b><a href="http://www.scanneradda.com">www.scanneradda.com</a></b>	

**Contents****Paper - 1****Financial Reporting**

➔	Study Material Based Contents	1.1
➔	Syllabus	1.3
➔	Examination Trend Analysis	1.5
➔	Line Chart Showing Relative Importance of Chapters	1.11
➔	Table Showing Importance of Chapter on the Basis of Marks	1.12
➔	Table Showing Importance of Chapter on the Basis of Marks of Compulsory Question	1.14
➔	Legends for the Graphs	1.16
1.	Conceptual Framework for Financial Reporting Under Indian Accounting Standards (Ind AS)	1.17
2.	Ind AS on Presentation of General Purpose Financial Statements	1.24
3.	Ind AS 115 : Revenue from Contracts with Customers	1.68
4.	Ind AS on Measurement Based on Accounting Policies	1.97
5.	Other Ind AS	1.110
6.	Ind AS 101 'First time Adoption of Indian Accounting Standards'	1.154
7.	Ind AS on Assets of the Financial Statements	1.171
8.	Ind AS 41 : "Agriculture"	1.251
9.	Ind AS on Liabilities of the Financial Statements	1.259
10.	Ind AS on Items Impacting the Financial Statements	1.273
11.	Ind AS on Disclosures in the Financial Statements	1.288
12.	Accounting and Reporting of Financial Instruments	1.311

13.	Business Combination and Corporate Restructuring	1.374
14.	Consolidated and Separate Financial Statements of Group Entities	1.448
15.	Analysis of Financial Statements	1.594
16.	Integrated Reporting	1.600
17.	Corporate Social Responsibility	1.611
	Question Paper of May, 2022	1.621
	Question Paper of November, 2022	1.634
	Test Series	1.648

# Shuchita Scanner CA Final Group - I Paper - 1 Financial Reporting (Applicable for May 2023)



Publisher : Shuchita Prakashan

ISBN : 9789355862051

Author : Dr.Arpita Ghose & Gourab Ghose

Type the URL : <https://www.kopykitab.com/product/66929>



## Get this eBook