

Understanding And Mastering The Art Of Coin Collecting

**UNDERSTANDING AND MASTERING  
THE ART OF COIN COLLECTING  
SELECTED TIPS - 58 PAGES!**



**58 Pages!**

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## Coin Collecting Auctions: Bane or Boon?

Maybe you are a coin collector wishing to trade in some of your double coins. That is in fact the joy of such a hobby. On the other hand you could also buy or sell your coins rather than to exchange those with another connector like yourself. In such case options are a great idea to look out for. If you are willing to pay good money you can get some fascinating and the rare coins on options. In fact it is a known fact that you get the rarest of coins only through auctions from our other collectors looking to sell their coins for the highest possible sum of money.

Any auction would have a set of rules that the buyer as well as the seller need to adhere to. This is unlike exchanging your coins with other collectors, where there are no rules except those that you and the other collector decide upon. There are three categories of coin auctions -

### **1. Coin Auctions using mail bidding**

This category involves placing bids through the postal service, after the seller advertises his ware to prospective buyers through the same system. This system obviously works well for those collectors who have busy schedules and are unable to visit auction houses. In most cases sellers keep a mailing list and they use this to advertise their goods by sending catalogs that contain ordered pictures and descriptions. This mail would probably also specify the minimum bid starting amount. The mailing list is generally made up of other collectors and people who have purchased from the seller in the past.

### **2. Auctions over Telephone**

As one could well imagine these auctions take place over the telephone. As with any other form of auctions that daily former options need to adhere to certain specified rules and conditions, and like any other auction - the highest bidder wins the product. In some cases a prospective buyer could request the seller for an approximate selling amount to buy the item online, but that is rare. However the seller is not allowed to disclose the last highest paid to any of the buyers.

### 3. Coin Auctions over the Internet

This is one of the most popular forms of coin auction simply because the buyer can see a clear close up photograph of the coin while placing the bid. Communication is simple and clear and both the buyer and the seller can exchange useful information that could lead to a sale or a non-sale. In any case there is a greater degree of control in this form of coin auction than in any other form. The one negative point is that a scammer could show the image of a different product to what he or she actually intends to send.

Use of any and all of the above mentioned forms of coin auction to improve the quality of your collection.

## Collecting Those Quarters

Collecting coins is something that anybody can start. Collecting waters is something that we believe over 6 million people in our country are into. Adults and children alike are into this hobby.

So what exactly is it that attracts people to this hobby of collecting coins? It is easy to start off collecting your quarters since you can find them almost anywhere. The coins themselves will probably not cost you anymore than their value, that is - a quarter each.

Charter start collecting these special in demand coins?

### **A. If you are working on a budget**

If you are among those who is concerned about budgets start your collection with the change you get from shopping. That is probably the simplest way you can start of on any going collection. If you want to take it one step further you can get the whole bunch of coins from dealers who specialize in this sort of thing. Try and get your hands on coins that have never actually been circulated. That is what you call a mint condition coin.

### **B. Storing the coins in your collection**

Many people choose to store their coins inside glass bowls and containers. There is nothing wrong with that. However professionally collectors prefer to use coin albums and other ways to display their coins and keep them protected at the same time. You could get these from coin dealers as well as from hobby stores.

### **C. Concentrating on collecting quarters**

Children love to collect coins and why not get your child started off collecting quarters? Children love the idea of a brand new quarter in their pockets. This is a fun way to get a child interested in the history of a country. When a child of finds a new coin you could dictate a short story about its history and this way you get the child to learn some history in an unconventional manner. If you can combine education with fun why not do so?

### **D. The history of coins**

When coins are first minted they are minted based on an order of the different states of the country. American history tells us that the state of Delaware was the first one. So, the first quarter which was ever minted in the United States was of Delaware State. If you're interested in finding out the order of other states you could check out the schedule after 1999.

As you must have understood from this article, Collecting Coins is a great new way to enjoy your free time as well as to get your child interested into some American history. Once you have started on your collection it is only going to get bigger with time. So make sure you have a means of storing them so they do not get scratched and damaged over a period of time.

## Collecting American Coins - A Few Tips To Get You Started

Coin collection is a great hobby and anyone from any walk of life and from any age group could get started on this provided he or she has the time to put in and sometimes a little money as well.

### **Gold**

Sometime between the years 1838 and 1933 the government of the United States of America issues coins made of gold for general circulation. Until the year 1907 the Liberty head was used as a design imprint. Later the design was redone to the popular Indian head bust and St. Gaudens motif, and they were around till 1933. After this the infamous great depression had begun and costs had to be cut down in all aspects of American life. So these gold coins were recalled to the mint, which is why they have now become rare, and a collectors' favorite as all rare things are. The most sought after coin in this category is the famous double eagle. This is a 20\$ coin that was released in 1800s right after the famous Californian gold rush. After the 1930s it was not allowed to be circulated, and when it was auctioned in 2002, it raked in eight million dollars. But gold coins are not easy to find, and that is why only a few collect them.

### **Flaws**

Flaw coins or ones that were misprinted at the mint are also a collectors' favorite category. If you ever get your hands on coins that are misprinted, have wrong spelling or out of place designs, remember you may be quite lucky to have it in your possession. They can sell for up to ten thousand dollars at the auctions.

Apart from these two categories, coins that were limited edition are a favorite among collectors. Remember a collection will be most appealing when you concentrate on one particular category alone, rather than be a jack of all, so to speak. Some collectors collect only pennies and others collect only nickels and dimes...Another idea is to disregard the currency and to concentrate on a selected time period. For example, you may collect coins that were minted in the great depression period. What you need to keep in mind though, is to stick to collecting the chosen category until it is completed. If you've chosen the 1930's pennies, stick to it until you have one for every year, and that is a simple category we have mentioned. As you get more experienced at the hobby you will automatically make more challenging goals for yourself.

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It can be quite frustrating for the impatient collectors just starting off on the hobby, as it can take months and even years to complete a particular series. But that is a joy to others. The sense of accomplishment on completing the series is well worth the long wait.

## Coin Collectors Galore: Types Or Specialties

How would you place yourself as a coin collector? There are a few divisions in this department -  
And here's how you could put yourself in one of these categories -

### **1. The most common or casual collectors**

You know that you belong to this category when-

- you had coins to your collection regardless of age
- you collected at random without a real plan
- You do not spend too much money on taking care of the coins or purchasing them
- You may have coins that are obsolete, with errors, some that are not in circulation

### **2. A curious or second-level collector**

You may put yourself into this category if-

- you collect coins because you love the hobby and not for the reasons such as somebody handing you a gift of the coin collection kit
- You do spend some money on buying new coins to add to your collection
- You often visit car in shops to check out what new commons they have to offer
- You do spend some time on the internet looking for coins on web sites such as eBay
- You do not have a clear cut objective about your collection
- You love to increase in knowledge of collecting coins and are considering getting into it on the move see as note or level

### **3. The most serious professional collector**

You can place yourself into this category if-

- you spend a lot of time on this hobby of Kings
- you are the kind of collector who wishes to get variety, you are constantly on the lookout for new sources way you could get coins from, and you desire to complete a certain series at least

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- you would rather complete one see these have a number of incomplete series
- if you are short of resources, you choose what is available to you and complete that series

It is not really important to find a category to put yourself into if you are coin connector, or any other kind of collector for that matter. However people do like calling themselves professionals, amateurs as or beginners for the sake of the ego. Usually a professional in any field is a person that makes money out of what they do. An amateur may be on par with a professional as far as talent or interest goes, but they do not make a living out of this past time. If you wish to get more information on the different categories of coin collectors you could use search engines such as yahoo or Google to get to read more about the topic. No doubt this article would have helped you at least to get a rough idea of the category that you currently belong to. More often than not, people start off as beginners and then work their way up the ladder to the second and the third levels. However, some people do get right to the professional level, say for example of person who wishes to get into it for the sake of making money by opening a coin dealership.

## Collecting UK Coins - Some Facts To Get You Interested

The hobby of collecting coins has made certain currency coins much more valuable than the imprint from the mint that they bear. Human beings have since times immemorial tried to preserve a record of the time gone by in history, and coin collection is another such past time in reminiscence of yesteryear. You can preserve a part of a country's history by collecting its coins. You can feel and touch the very coins that kings and emperors of the old days did, and other people can get a feel of it too, thanks to the collector.

In United Kingdom coin collection is a well respected hobby simply because English coins really are a realistic representation of the interesting history of this country. They are a true to life representation of the royalty that the country has seen - for instance collectors just love to own the fifty cent coins that were issued by the Royal Canada Mint, to facilitate Queen Elizabeth the second's golden jubilee year.

### **Some interesting facts about collecting English coins**

There is a unique way to categorize the kind of United Kingdom coins you wish to collect, very much unlike the American collection system. Say for example, the name 'new pence' is used to describe the coins that were minted in the UK between 1971 and 1981. This term was used to make a difference between these coins and the older ancient pennies that were used before this era.

By 1982 collectors felt they needed to reassign a better word in place of 'new', a word that would speak of the value of the coin in question. So they started using 'two', 'thirty' and other prefixes that spoke of the coin value. This was a more accurate description as far as the collectors were concerned.

After yet another year had gone by, the two pence variety were so very common that collectors didn't bother much about them. The Royal Mint promptly issued a limited edition series of the 2p then, only given to the famous English coin collectors! Today there exist only some twenty 2p coins bearing the 'new pence' word on the reverse, and coin collectors try hard to get hold of one of these.

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Just as with the history of this fascinating country coin collection in the United Kingdom has seen quite a few changes over the years. The initial change was the decimal factor added to coins. This system denotes a modern value to ancient English coins that are no longer in circulation. The 20 shillings is now called the one pound by collectors.

As you could well imagine by now, collecting coins from the United Kingdom is more than just any hobby. It is collecting a piece of English history, and that is why collectors are so well respected in the country.

## Do You Want To Start Coin Collecting? A Few Ideas To Help You Start

There are various reasons why people start collecting coins. And there are people who collect them now based on the possible future value of the coins, there are others who concentrate on one particular period of time in the country's history and there are still others who concentrate on a particular material of coins.

There are also people who collect every day coins or coins that are still in circulation because they love to checkout the mint condition of some of these coins. Yet others planned to get a variety into their collection by you're getting coins from various countries. And some people prefer to collect coins that are rare and they do spend houses of dollars to get their hands on these coins, which include cons from the early eighteen hundreds.

This can be a fascinating hobby to people of all ages and from all walks of life. Many professional collectors started of their collection as young children, when they began by collecting nickels and dimes. Imagine the vast collection such people would have at the end of their lives.

Coin collecting can be as cheap as you want it to be our as expensive as you want it to be. Sometimes it does involve a considerable amount of money so it is a great idea to get involved with clubs so you could discuss buying and selling coins with other club members and collectors. After all you do need to find the right person to buy your coins from. If you have just gotten into the hobby it is not very easy to find the right person to buy from. Getting in touch with a club member with good experience will get you at least the right advice if not the right contact. Club members would be eager to get you in touch with a good seller.

You will need a good magnifying glass to closely examine your coins. Make sure you always do this under good lighting conditions so that you can check out and spot damage marks n the surfaces. The first thing you will look for is the dates on the coins and also other details such as emperor names etc. After you have decided on the seas that you wish to collect, dedicate at least one folder on your shelf to this cause. When you keep your collection of organized it encourages you to take things further and complete the series. Once you have completed one

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sees you will have a sense of accomplishment and this will no doubt encourage you to begin on the second series and so on. Professional collectors purposely select difficult to series of coins that are hard to find. This keeps them occupied for years at times at the end of which they have a very valuable set of coin series.

## The Pros And Cons Of Auction Sales

Obviously, when you are collecting coins, the biggest hurdle is to find the rare coins that everybody is looking to get their hands on. People who can afford it go to auctions to buy their prized coins. The rarer a coin is the more is it difficult to find it, and the more would it cost you if you were to buy it. However you can pick up the odd bargain at auctions if you are lucky. The starting bid price is usually lower than the estimated collectors' value, and if you are among the few collectors at the auction you just might get lucky. The online versions of auctions can take up to a few months to end, while buyers are making their minds up as to how high they would like to go. Here are a few advantage and disadvantages of getting your coins at auctions -

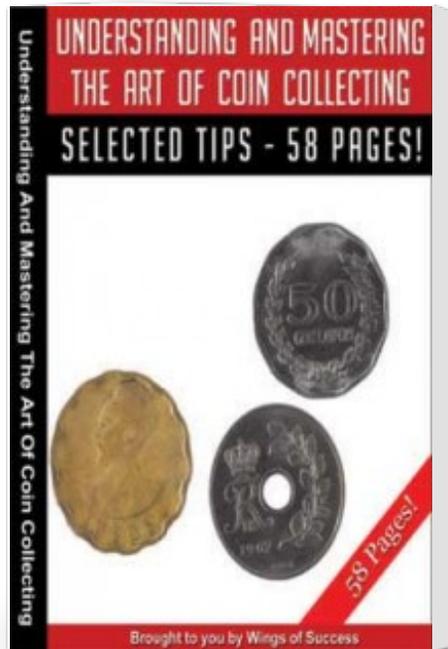
### **Advantages**

1. The negotiations are simple and hassle free at auctions, online and off the net. The coin has a set predetermined starting point, and you can keep this as a guide to help you decide how many times higher that amount you are willing to pay
2. You remain within your budget unless you yourself bid higher than your initial amount.
3. You always stand a chance of winning the item if the actual winner gets disqualified for whatever reason. This could also occur when the reserve price set for the coin hadn't been reached. In such case it will be put up once again for auction and you get another shot.
4. The purchase is safe since you normally have an auction agreement that determines the sale price and item condition, to avoid any chances of deception.
5. You can pay an immediate deposit upon winning the bid, and take a limited amount of time to make the rest of the payment.

### **Disadvantages**

1. When you use an online auction site, the chances of getting cheated are much higher - you cannot see the real item but only an image of it which may or may not be authentic.

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