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FOCUS

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“प्रगतिश्च विकासश्च जीवनं जीवनं खलु।”

A MONTHLY JOURNAL FOR CORPORATE EXECUTIVES & PROFESSIONALS

Annual Accounts

ICSI-WIRC's new e-weekly initiative



ICSI-WIRC Annual Regional Conference on 14th & 15th July 2012 at Indore

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Dear All,

It's not hard to make decisions when you know what your values are.

- Roy Disney

Since my last communique, the nation witnessed increased turbulence in macro economic functions including inflation, sovereign credit rating, interest rate, foreign exchange and the like. Amidst all this came the positive tidings from SME space, with two more SMEs getting listed on BSE and another four in the pipeline. SME sector is poised to throw opportunities galore and I am confident that we would gear ourselves to exploit the fullest potential. On the regulatory front, SEBI's revised consent order norms drew attention. M&A space also witnessed increased activity with the news of certain large deals including Crisil-Coalition and Fairbridge-Thomas Cook.



Coming to ICSI-WIRC, the overall activity level is further scaling up. We achieved new milestones with the launch of the first-ever e-weekly EMPOWER, introduction of EduCamp for counselling ICSI-WIRC students and initiation of certain brand building activities.

I am pleased to share some of the important initiatives / developments since the last communique.

Renovation : As I write to you, the renovation work of the first floor office of the WIRO at Jolly Maker, Mumbai is in advance stage of completion and we should be accessing the renovated office soon. **I take this opportunity to appeal each one of you to please come forward and contribute your mite towards fund raising for renovation.**

Students' Servicing :

- ✓ **WIRC Coaching Classes (OTC) :** We are receiving encouraging response to our new OTC model with various useful services to our students.
- ✓ **WIRC EduCamp :** We rolled-out the unique concept of 'EduCamp' for ICSI-WIRC students. 'EduCamp' is in addition to the mandatory trainings of ICSI and its basic purpose is to counsel newly enrolled students of ICSI *inter alia* about the CS course, career opportunities and WIRC OTC.
- ✓ **WIRC Regional Students' Conference :** In the series of WIRC Regional Students' Conference on the theme 'Educate, Evolve & Empower', the next Conference is being hosted by Thane Chapter on 23rd June.

PMS Membership : I am pleased to inform that we have enrolled 100+ new registration for PMS (including renewals) so far this year and the membership is showing steady growth. The aggressive campaign for popularising the benefits of ICSI-WIRC PMS membership scheme continues. **A request to all those who have not become part of ICSI-WIRC's PMS, to please take this prestigious membership of ICSI-WIRC.**

Seminar on SME Opportunity : We organised, successfully, seminar on 'SME funding & listing - A Big Opportunity' at Cricket Club of India, Mumbai on 26th May, 2012. The Seminar was organised jointly with Bombay Stock Exchange. The Seminar was inaugurated



(From L-R) Sanjay Gupta, Ragini Chokshi, Ashish Chauhan, Mahavir Lunawat, Prashant Saran and S N Ananthasubramanian at a SME seminar in Mumbai recently

by S/Shri Ashish Chauhan, Interim CEO, BSE, Prashant Saran, Former WTM, SEBI and S N Ananthasubramanian. Other eminent speakers included S/Shri C Murlidhar Rao, CGM, SEBI, and Ramesh Dharmaji, CGM, SIDBI.

Brand Building & Visibility : The Seminar on SME was covered in print media, electronic and online media. Views of the undersigned along with experts were covered in Economic Times, CNBC and moneycontrol.com amongst others. We also launched ICSI-WIRC Program Kit and Students' Power Pack folders as part of brand building initiatives.

ICSI-WIRC Annual Regional Conference, 2012 : I am sure, by now, you would have received the details of the ICSI-WIRC Annual Regional Conference, 2012 to be held on 14th and 15th July, 2012 at Indore. The theme of the Conference is '**Business Compliances, Ethics & Strategies – Enhanced Professional Role**' and eminent experts would be sharing their insight at the Conference. Please participate in this prestigious event of the region and make it a grand success !

ICSI-WIRC Annual General Meeting, 2012 : I am pleased to share that we have convened the 36th Annual General Meeting (AGM) of the ICSI-WIRC to be held on Friday, 27th July, 2012, at 5 p.m. at WIRO, Mumbai. I invite all of you to please make it convenient to attend the AGM.

FOCUS : I am pleased to inform that BSE has been chosen as the Principal Sponsor of Focus. This would bring added visibility and credence to 'Focus'.



EMPOWER : I am excited to share the launch of 'EMPOWER', the **first ever issue of a unique e-weekly of ICSI-WIRC**. This is part of the series of new initiatives of ICSI-WIRC towards its theme of the year 2012 – 'Educate, Empower and Execute'. 'EMPOWER' was launched in the hands of S/Shri Ashish Chauhan, Interim CEO, BSE, C Murlidhar Rao, CGM, SEBI, and S N Ananthasubramanian at a seminar organised by ICSI-WIRC on 26th May, 2012.

Now-a-days, we are flooded with a plethora of updates and news-stories on daily basis leading to information overkill endangering our missing on important developments. **EMPOWER unclutters the clutter and brings together important news stories and updates in a capsule form such that the readers can flip through over the weekend or while on the move.** Sincere thanks to **Free Press Journal** for making this project a reality. Heartiest compliments to the **Team EMPOWER**.

Please do write at cschairman.wirc@gmail.com Your suggestions and inputs would help achieve the overall objectives towards our theme of the year 2012 – *"Educate, Empower & Execute"*.

Best Wishes,



Cordially – Mahavir Lunawat
June 16, 2012

Requests...

- Become a member of ICSI Benevolent Fund (CSBF)
- Help in fund-raising initiatives of ICSI-WIRC
- Become a member of WIRC Professional Membership Scheme (PMS)



Dear Readers,

“Life has no other discipline to impose, if we would but realize it, than to accept life unquestioningly. Everything we shut our eyes to, everything we run away from, everything we deny, denigrate, or despise, serves to defeat us in the end. What seems nasty, painful, evil, can become a source of beauty, joy, and strength, if faced with an open mind. Every moment is a golden one for those who have the vision to recognize it as such.”

- Henry Miller

We all acknowledge the fact that change is the only thing which is permanent and constant in this world – be it our personal life or our professional life.

Our economy has experienced many phases and has developed a lot in these years and these changes are reflected in the policies/ regulations being framed from time to time by our regulators. In the past few years, one can notice that almost all the key regulations (be it corporate laws, tax laws, SEBI laws, foreign exchange regulations etc) have been re-shaped to make the corporate world more accountable for their acts and deeds and to also make the basic corporate framework more stronger.

Company Secretaries, are always looked upon to be conversant with the changes happening in the legal/ regulatory sector and it is their duty to ensure that corporates adhere to these in true spirit – thus, the responsibility of a company secretary increases manifold in this fast changing economic environment and a small lapse will left us far behind to cope up with the ever changing challenging environment.

To tackle the changes, professionals should look at its positive side and with positive attitude which can peep into the opportunities which the change will throw upon us, which if explored properly, will enhance your knowledge, skill and experience. The pleasure of identifying opportunity in crunch situations and make them happen is immense and has no substitute. However, this requires predicting the changes, identifying factors which can be controlled so as to gauge the potential risk, identifying the opportunities and a plan to make the opportunity work for you.

The failure to identify the changes and adapt can make even a giant fall and perish and one such example is Kodak – the pioneer in area of photography [using film rolls] with thousands of patents under its belt failed to cope with the market expectations when world went digital – the result, Kodak has filed for the bankruptcy.

Friends, in order to succeed and stay succeed one have to be on his/her front foot and accept change as a bag full of opportunities ready to be explored.

Happy reading!

Cheers,

CS Amit Kumar Jain

“Believe in yourself! Have faith in your abilities! Without a humble but reasonable confidence in your own powers you cannot be successful or happy.” - Norman Vincent Peale

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Type	Size	Employment	Non Employment
Back Inner Cover Page	18 x 18	17,500	25,000
Full Page (Colour)	18 x 18	15,000	20,000
Half Page (Colour)	12 x 18	10,000	12,000
Half Page (B&W)	12 x 18	8,000	10,000
Quarter Page (Colour)	12 x 9	5,000	7,000

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Term of Payment : Advance Payment in favour of 'WIRC of ICSI' by way of a Cheque /Demand Draft payable at Mumbai alongwith your release order / advertisement material.

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CHECK LIST FOR DEMERGER UNDER THE COMPANIES ACT, 1956



PART -I

Demerger forms part of the scheme of arrangement or compromise within the ambit of Section 390, 391, 392, 393, 394 besides Sec 394A.

Demerger is the divisions of businesses or units of the company which are currently under one roof. When one company having different units or businesses transfers one or more of its units or businesses to a new entity, the procedure is called as a Demerger. In that case the Original Company having different units/businesses is called as a demerged company and the new entity which is formed for transfer of business is called as a resulting company.

Although the term "Demerger" has not been defined in the Companies Act, 1956, however, it has been defined in Sub-section (19AA) of Section 2 of the Income-tax Act, 1961.

"Demerger" in relation to companies, means the transfer, pursuant to a scheme of arrangement under Sections 391 to 394 of the Companies Act, 1956, by a demerged company of its one or more undertakings to any resulting company in the manner specified in Section 2(19AA) of the Income Tax Act that-

- all the property of the undertaking, being transferred by the demerged company, immediately before the demerger, becomes the property of the resulting company by virtue of the demerger;
- all the liabilities relating to the undertaking, being transferred by the demerged company, immediately before the demerger, become the liabilities of the resulting company by virtue of the demerger;
- the property and the liabilities of the undertaking or undertakings being transferred by the demerged company are transferred at values appearing in its books of account immediately before the demerger;
- the resulting company issues, in consideration of the demerger, its shares to the shareholders of the demerged company on a proportionate basis;
- the shareholders holding not less than three-fourths in value of the shares in the demerged company (other than shares already held therein immediately before the demerger, or by a nominee for, the resulting company or, its subsidiary) become shareholders of the resulting company or companies by virtue of the demerger,
- the transfer of the undertaking is on a going concern basis;

Explanation 1. For the purposes of this clause, "undertaking" shall include any part of an undertaking, or a unit or division

of an undertaking or a business activity taken as a whole, but does not include individual assets or liabilities or any combination thereof not constituting a business activity.

Explanation 2. For the purposes of this clause, the liabilities referred to in sub-clause (ii), shall include-- (a) the liabilities which arise out of the activities or operations of the undertaking; (b) the specific loans or borrowings (including debentures) raised, incurred and utilised solely for the activities or operations of the undertaking; and (c) in cases, other than those referred to in clause (a) or clause (b), so much of the amounts of general or multipurpose borrowings, if any, of the demerged company as stand in the same proportion which the value of the assets transferred in a demerger bears to the total value of the assets of such demerged company immediately before the demerger.

Explanation 3. For determining the value of the property referred to in sub-clause (iii), any change in the value of assets consequent to their revaluation shall be ignored.

Explanation 4. For the purposes of this clause, the splitting up or the reconstruction of any authority or a body constituted or established under a Central, State or Provincial Act, or a local authority or a public sector company, into separate authorities or bodies or local authorities or companies, as the case may be, shall be deemed to be a demerger if such split up or reconstruction fulfils such conditions as may be notified in the Official Gazette by the Central Government.

As per Section 2 (19AAA) "Demerged company" means the company whose undertaking is transferred, pursuant to a demerger, to a resulting company;

An exhaustive procedure is set out here for the information/ convenience of the members those who are willing to handle demerger of the company.

Procedure for Demerger:

Sr. No.	Procedure	Legal time frame	Time Line
1.	Appoint merchant bankers for valuation of assets and the liabilities of the Demerged Company and also to determine the value of the shares to be issued by the Resulting Company and the value of the undertaking to be transferred by the Demerged Company.		X-15
2.	Prepare a draft of the scheme of arrangement and the explanatory statement		X-10
3.	Obtain valuation report from merchant bankers / chartered accountants to decide swap ratio		X-6

Check List for Demerger Under the Companies Act, 1956

Sr. No.	Procedure	Legal time frame	Time Line
4.	Intimate the stock exchanges of the proposed meeting of the board of directors of the Demerged Company and the Resulting Company where the proposed demerger will be discussed.		X-9
5.	<p>Convene Board meetings of both the Demerged Company and the Resulting Company for:</p> <p>Approving the proposed capital reduction of the Demerged Company to offset any accumulated losses and the proposed demerger as part of the same scheme</p> <p>approving the draft scheme of arrangement (approving both the demerger and proposed capital reduction);</p> <p>In the event the main objects of the Memorandum of Association of the Resulting Company does not permit the Resulting Company to carry on the business of the Demerged Company, modifying the main objects of the Memorandum of Association of the Resulting Company as a part of the scheme.</p> <p>approving the valuation report including the swap ratio;</p> <p>authorizing directors of the respective companies to finalize the scheme</p> <p>authorize the director/company secretary/ other officer to make an application to the court/stock exchanges in connection with the scheme of arrangement;</p>		X
6.	Intimate the stock exchanges on which both the companies are listed on the outcome of the Board meetings within 15 minutes from the end of the board meetings of the respective company.		X
7.	<p>File the scheme of arrangement with the stock exchange(s) along with an Auditors' certificate to the effect that the accounting treatment contained in such scheme is in compliance with all the applicable Accounting Standards.</p> <p>An application under Clause 24(f) of the listing agreement is required to be made to the stock exchanges to get NOC for the proposed scheme of arrangement.</p>		X+8

Sr. No.	Procedure	Legal time frame	Time Line
8.	File a Judges Summons in the High Court praying for an Order convening separate meetings of the Creditors, Share-holders, or any class of them. Each such Judges summons must be supported by an Affidavit and a copy of the Scheme must be annexed to the Affidavit. If all the Creditors agree to the Scheme, the meeting may be dispensed with. In the case of a Demerger, it would not be possible to dispense with a meeting of the shareholders, since under Section 293 (1)(a) of the Companies Act, a general meeting of the shareholders would be essential before any such Demerger can take place. The summons shall be in Form No. 33, and the affidavit in support thereof in Form No. 34 annexed to the Companies (Court) Rules, 1959.		X+38

DOCUMENTS TO BE FILED ALONG WITH COMPANY APPLICATION WITH THE HIGH COURT:

Application is to be filed with the High Court where the Registered Office is situated for directions to convene a meeting for considering the draft Scheme of Demerger or for dispensing with the meeting. The following documents are necessary at this stage:

- Judge's Summons under Order XIV read with Rule 67 (or Rule 9, 11(b) & 19) read with Sections 391 to 393 and 394 of the Companies Act (to be filed in Form No. 33 of the Companies (Court) Rules, 1959).
- An affidavit in support of summons in Form No. 34 of the Companies (Court) Rules, 1959.
- Memorandum and Articles of Association of the company.
- Latest Audited Balance Sheet.
- List of Shareholders (if meetings are to be dispensed with).
- List of Secured Creditors.
- Complete Scheme of Demerger.
- Consent affidavits from all shareholders (if meetings are to be dispensed with).
- Consent letters from secured creditors.
- If the company does not have any secured creditor, a certificate to that effect from the statutory auditor must be obtained.
- Valuation Report regarding share exchange ratio.
- Extract of the Board Resolution approving the draft Scheme of Demerger.
- Draft notice of meeting, Explanatory Statement pursuant to Section 393 of the Companies Act, form of proxy (In case meetings are convened)

(S. M. AMEERUL MILLATH)
Regional Director (West)
Ministry of Corporate Affairs



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ANNUAL REPORT of ICSI-WIRC (2011-2012)

OFFICE BEARERS FOR THE YEAR - 2012

Chairman	Mr. Mahavir Lunawat
Vice Chairman	Mr. Hitesh Buch
Secretary	Ms. Ragini Chokshi
Treasurer	Mr. Ashish Garg

OTHER REGIONAL COUNCIL MEMBERS

Members	Ex-Officio Members
Mr. Ashish Bhatt	Mr. Atul Mehta
Mr. Ashish Doshi	Mr. B. Narasimhan
Mr. Amit Kumar Jain	Mr. S.N. Ananthasubramanian
Mr. C.S.Kelkar	Mr. Umesh Ved
Mr. Hitesh Kothari	Mr. Vikas Y.Khare
Mr. Makarand Lele	Co-opted Members
Mr. Prakash Pandya	Mr. Gopalkrishnan Iyer
Mr. Sanjay Gupta	Mr. S.M. A. Millath

WESTERN INDIA REGIONAL OFFICE

Joint Director : Mr. Sudipto Pal

Auditors : P.K. Mahadevan & Associates, Chartered Accountants, Mumbai

Bankers : Syndicate Bank, ICICI Bank, Mumbai

Head Office : `ICSI House`, 22, Institutional Area, Lodi Road, New Delhi 110 003
Phones: 24617321-24, 24644431-32 (STD Code 011) Fax: 011-24626727
E-mail: info@icsi.edu Website: www.icsi.edu

NOTICE

THIRTY SIXTH ANNUAL GENERAL MEETING

Notice is hereby given that the thirty sixth Annual General Meeting of the Western India Regional Council (WIRC) of the Institute of Company Secretaries of India (ICSI) will be held on Friday, 27th July, 2012 at 5 PM at ICSI-WIRC premises, 13 Jolly Maker Chambers No.2, First Floor, Nariman Point, Mumbai - 400021, to transact the following business:

1. To consider and adopt the Audited Annual Accounts for the year ended 31st March 2012 together with the reports of the Regional Council and Auditors thereon.
2. To appoint auditors for the year 2012-13 and fix their remuneration.
3. To transact such other business as may be brought before the meeting with the permission of the Chair.

By order of the Western India Regional Council of
The Institute of Company Secretaries of India

Ragini Chokshi
Secretary

Place: Mumbai

Dated: 16th June, 2012

Note: If within an half an hour from the time appointed for a meeting a quorum is not present, the meeting stands adjourned to the same day in the next week at the same time and place and at such adjourned meeting, the members present shall constitute the quorum (Regulation 138)



ANNUAL REPORT OF ICSI-WIRC (2011-2012)

Dear Members,

The Western India Regional Council of The Institute of Company Secretaries of India (ICSI-WIRC / Regional Council) has the pleasure in presenting its 36th Annual Report together with the Audited Statement of Accounts for the year ended 31st March, 2012.

1. Regional Council:

During the year under review the ICSI-WIRC unanimously elected Mahavir Lunawat as Chairman, Hitesh Buch as Vice Chairman, Ms. Ragini Chokshi as Secretary and Ashish Garg as Treasurer for the year 2012. The Regional Council also formed various Committees for the year 2012 as detailed in **Annexure 'A'** to this Report.

2. Members:

The total number of members in the Western Region as on 31st March, 2012 stood increased to 8789 as against 8059 as on 31st March, 2011.

3. Students:

The number of Registered Students in Western the Region as on 31st March 2012 was 86,149.

4. Activities:

In keeping with the tradition of the ICSI-WIRC for the acquisition and dissemination of useful information and updating of professional knowledge on subjects of interest to the profession of Company Secretaries, number of meetings, talks, lectures, seminars, symposiums, study circle meetings and other professional development programmes were organised by ICSI-WIRC during the year under review. Broad Details of these programmes are given in **Annexure 'B'** to this report.

Programme Membership Scheme of ICSI-WIRC (PMS) continued with the feature of validity of one year from the date of registration (subject of maximum of 8 full day programmes) for the benefit of members, corporates and students to enable them to swiftly register for the programme and also to take the benefit of concessional fees. As on 31st March, 2012, there were total 173 members (individuals and corporate) enrolled for the PMS.

5. Chapters:

At present, there are Sixteen Chapters serving the members and students of the Institute in the Western Region. These Chapters are located at Ahmedabad, Aurangabad, Bhopal, Dombivli, Goa, Indore, Kolhapur, Nagpur, Nasik, Navi Mumbai, Pune, Raipur, Rajkot, Surat, Thane and Vadodara. The details of the Chapters inclusive of contact address and office bearers are available on the website of ICSI (www.icsi.edu)

All Chapters regularly conduct programmes, seminars, talks, study circle meetings for the benefit of the members and students.

6. Student Services:

(a) During the year, we have introduced the Student Services facilities at the following places also other than WIRC

1. YES BANK at Nariman Point Branch. Mumbai.
2. Suvidya Prasarak Sangh, Baburao Paranjape Marg, Vazira Naka, Borivali (W), Mumbai.

(b) Oral Tuition Classes:

WIRC continued to provide the facilities through existing Coaching Centers in Mumbai at Churchgate, Ghatkopar & Malad under the auspices of ICSI-Sydenham College Training Centre, ICSI-Smt. P.N. Doshi Women's College Training Centre & ICSI-MKES College Training Centre, respectively. Besides, Coaching Centers are also conducted by other Chapters across western region.

(c) Prize Awards:

Students from the Western Region have won number of awards/prizes for their meritorious performance in the Institute's examinations held in June, 2010, December 2010 and June, 2011. The list of students is given in **Annexure C**

(d) Management Skills Orientation Programme, Student Induction Programme and Executive Development Programme:

ICSI-WIRC conducted 9 Management Skills Orientation Programme (MSOP) during the year under review to facilitate the Final passed students in fulfilling their training requirements and getting their membership from the institute. Ahmedabad and Pune chapters also conducted MSOPs during the year. Moreover, ICSI-WIRC conducted 8 Executive Development Programme (EDP) and also conducted 30 Student Induction Programme (SIP) as per CS Regulations. Chapters also conducted these programmes as per details mentioned below.

WIRO and its Chapter	No. of SIP	No. of EDP	No. of MSOP
Mumbai	30	8	9
Ahmedabad	37	5	3
Aurangabad	5	1	n/a
Bhopal	1	1	n/a
Dombivli	-	-	n/a
Goa	3	1	n/a
Indore	20	6	n/a
Kolhapur	1	-	n/a
Nagpur	7	2	n/a
Nashik	4	-	n/a
Navi Mumbai	-	-	n/a
Pune	11	6	4
Raipur	4	2	n/a
Rajkot	4	-	n/a
Surat	6	2	n/a
Thane	16	6	n/a
Vadodara	4	1	n/a
TOTAL	153	41	16

(e) **Career Awareness :**

246 Career Awareness programmes were organized in various colleges, schools and other institutions by WIRO and also by its Chapters. ICSI-WIRC and its Chapters also participated in many Career Fairs / Exhibitions in order to popularize Company Secretaries profession as a Career choice.

(f) **Investor Awareness Programme:**

There were 24 Investor Awareness Programme in places around Mumbai. Experts with hands-on experience provided useful guidelines for multiple investment options in the Capital Market. Details are mentioned in **Annexure B**

(g) **Evaluation of Response Sheets:**

ICSI-WIRC carried out local evaluation of response sheets for the students studying in Foundation Programme, Executive Programme and Professional Programme of the Institute. ICSI-WIRC also made necessary arrangements for issue of Coaching Completion Certificates to the successful students.

(h) **Regional Students Conference - 2011**

ICSI-WIRC organized chain of Regional Students' Conferences, 2011 on the theme "Change for the better, Yes we can". These Conferences were organized in entire Western Region including Mumbai. ICSI-WIRC received very good response and participation from students in this unique initiative. Details of the said conferences are mentioned in **Annexure B**.

7. **Library:**

Besides WIRO, library facilities at ICSI - Sydenham College Training Centre, ICSI-Smt. P.N. Doshi Women's College Training Centre and ICSI - MKES College Training Centre are also used by members / students. Library facilities are made available at various Chapters of ICSI-WIRC as well.

8. Group Insurance Scheme:

ICSI-WIRC had introduced group insurance scheme for the members of ICSI in the Western Region. The policy has been taken from LIC. Salient features of this scheme are as under.

- a. Rs.10 lakhs term cover per individual member
- b. The cover is global
- c. Premium payable is Rs.2,800/- per annum
- d. A member hailing from Western Region is eligible to become member of the scheme.
- e. No health check but only a simple declaration of good health at the time of joining.
- f. Age limit – 60 years

Currently there are 305 members, who have enrolled in the scheme. Members are earnestly requested to avail of this scheme and get benefitted out of this.

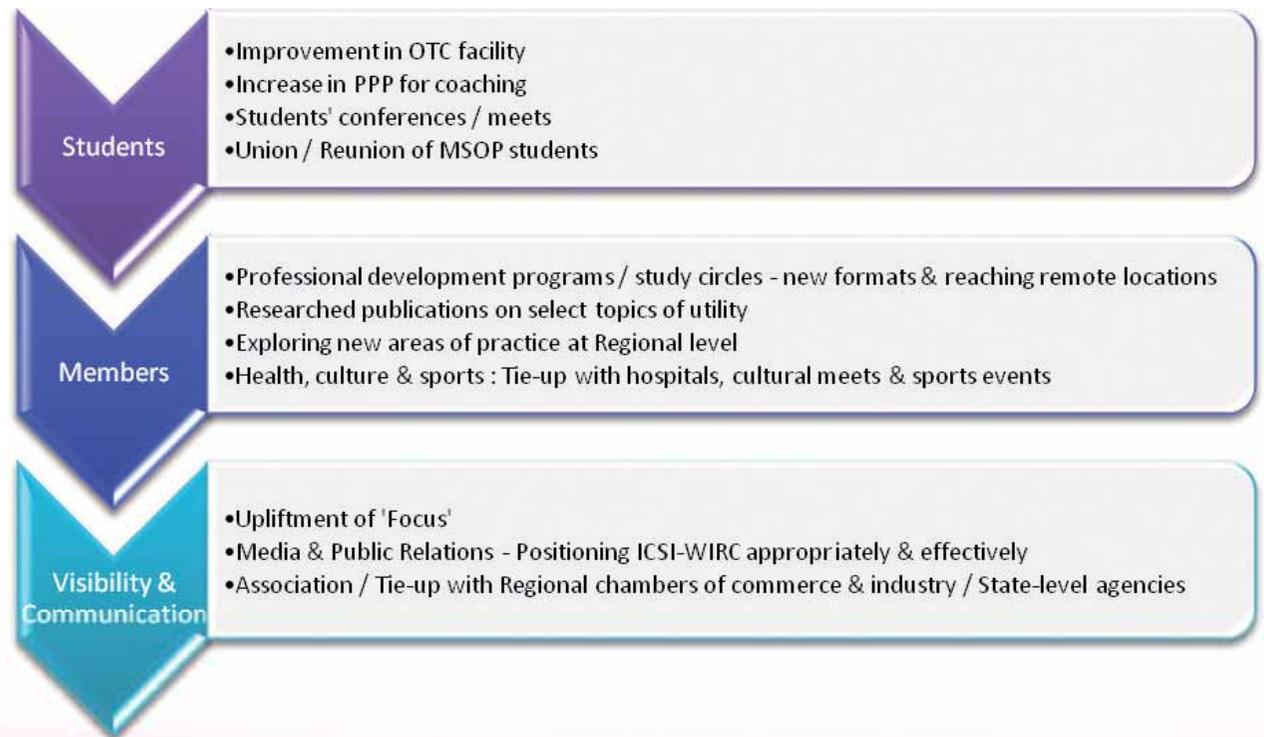
9. Auditors:

M/s. P.K. Mahadevan & Associates, Chartered Accountants, Mumbai. The Auditors would retire at the forthcoming Annual General Meeting, and not eligible for reappointment as per HO Guidelines due to completion of five years in the capacity of Statutory Auditor.

10. New Initiatives in the year 2012 :

Immediately after the new Executive Committee, ICSI-WIRC assumed charge effective 19th January, 2012, it firmed up action plan for the year 2012 with numerous initiatives under consideration.

Some Key Priority Areas - 2012



Some of the key initiatives are briefed hereunder :

Renovation : We have commenced the renovation work of the first floor office of the WIRO at Jolly Maker, Mumbai. We are working hard to have the renovation completed at the earliest.

We had a gala fund raising awareness programme in the Asia's biggest hall – The Shanmukhananda Hall, Mumbai. About one thousand participants witnessed and enjoyed perhaps the biggest cultural evening organised by ICSI-WIRC ever. We were honoured with numerous dignitaries gracing the event including the ICSI President, Vice President, Secretary & CEO, Central Council members – S/ Ashok Pareek (from east), Atul Mehta, B Narasimhan and Umesh Ved besides regional council members and dignitaries from industry and regulators such as CLB, SEBI, MCA, RBI and the like.

We take this opportunity to appeal each one of you to please come forward and share your contribution for renovation.

Students' Servicing Initiatives : We are in the process of rolling out various initiatives for students. We held successfully the first students' conference for the year 2012 hosted by Pune Chapter with the theme 'Educate, Evolve and Empower'. A series of such conferences are planned across various chapters of ICSI-WIRC. The revamped backgrounder with usefule articles and write-ups was a unique delivery to the students' of ICSI-WIRC.

We are lauching new OTC with various useful services to our students and request all members to spread awareness about our OTC.

Increasing number of students served with dedication and attention resulted in 'zero waiting list' for SIP / EDP. New centres have been opened under the public private partnership (PPP) model at various locations including Mumbai, Raipur and Vapi.

Members' Programs Initiatives : WIRC increased the professional development programs – both in quality and numbers. Speakers of subject expertise, well planned and organised schedule, and backgrounders have become the hallmark of the ICSI-WIRC's programs.

For example, a high profile program at BSE International Conventional Hall was a motivation booster for members, students, organisers, convenors and WIRO-staff. The program was graced by the presence of Ananta Barua, Executive Director, SEBI, P K Malhotra, Acting Presiding Officer, SAT, Ashish Chauhan, Dy. CEO, BSE. Quality backgrounder circulated to participants was appreciated by one and all. We are thankful to BSE for supporting and hosting this program.

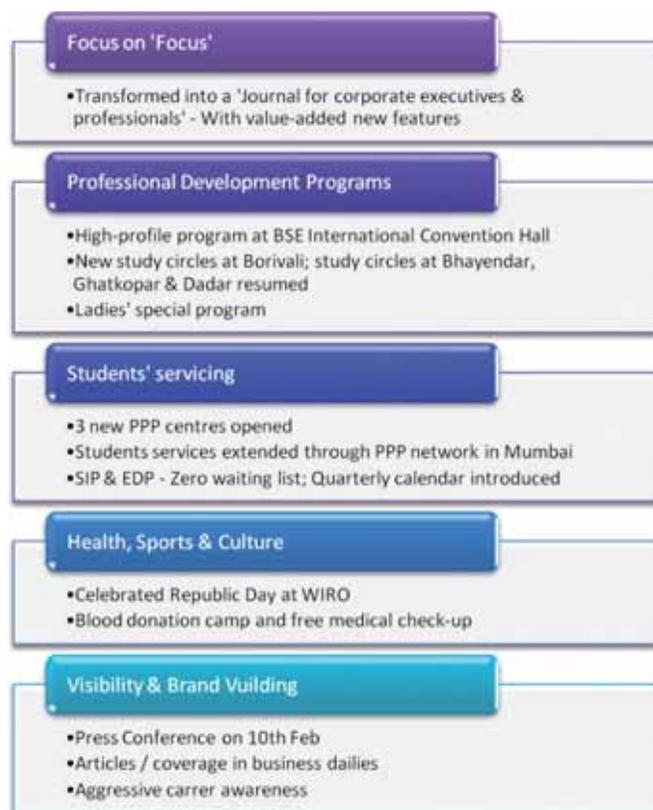
Study circle meeting started at Borivali received overwhelming response. Study circles are now being conducted at 7 locations, viz. WIRO, Dadar, Andheri, Malad, Borivali, Bhayander and Ghatkopar.

WIRC has initiated an aggressive campaign for popularising the benefits of ICSI-WIRC PMS membership scheme. We request to all those who have not become part of ICSI-WIRC's PMS, to please take this prestigious membership of ICSI-WIRC.

Health, Sports & Culture : WIRC formed a new Sub-committee, viz. Health, Sports & Culture Committee to have dedicated efforts in these areas. Republic Day celebration coupled with blood donation camp and free health check-up (ECG, sugar, BP and general) emphasized our focus on 'health, sports & culture' initiatives. Several initiatives are underway in the areas of health, sports & culture.

Focus : One of the significant milestone we achieved was revamping of 'Focus' – from a few pages to a 50 pages Journal for corporate executives & professionals. The new 'Focus' with various value added features is being well appreciated. We appeal members to contribute columns and also help us secure sponsorships / advertisements so that the quality and content can be improved on a sustained basis.

New milestones achieved during Jan-Mar, 2012



ICSI-WIRC Annual Regional Conference, 2012 : We are pleased to share that we are organising the ICSI-WIRC Regional Conference, 2012 on 14th and 15th July, 2012 at Indore. Please participate in the biggest event of the region and make it a grand success !

Other Initiatives : As on the date of this report, we have initiated / undertaken various new activities including launch of the first-of-its kind of a unique e-weekly, 'Empower', free health check-up with MCA, PCS Conclave, WIRC brand building campaign and the like.



Several other initiatives are underway such as update alerts, WIRC State Conferences, WIRC Inter-Chapter Sports Competition, Members' quiz competitions, WIRC publications, placement and PR / media initiatives and EduCamp for students, to name a few.

11. Acknowledgments:

WIRC places on record its appreciation for the active co-operation extended by :

- The faculty members at the conferences seminars, study circle/lecture meetings, MSOP, EDP, SIP, advertisers and also sponsors of various programmes.
- Advertisers / sponsors for their financial contribution towards Focus, office renovation and other initiatives.
- Members and Office bearers of Managing Committees of Chapters and Satellite Chapters.
- Honorary Directors, Professors in charge, Faculty members of Oral Coaching Centers as well as College Authorities of these centers.
- The President, Vice President, Central Council Members from west and Secretary & CEO and other Staff Members of the Head Office of Institute.
- Members of various Sub-committees, special groups and volunteers.
- The Staff of the Western India Regional Office, Chapters and CCGRT.
- Members and Students of the Region.
- Print and electronic media for coverage in their respective newspapers, magazines and telecast / broadcast.
- The examiners who have assisted us in evaluation of answer sheets.

For and on behalf of the Western India Regional Council
Of The Institute of Company Secretaries of India

Place: Mumbai
Date : 16th June, 2012

MAHAVIR LUNAWAT
CHAIRMAN

ANNEXURE `A`

COMMITTEES OF ICSI-WIRC FOR THE YEAR 2012

EXECUTIVE COMMITTEE		PUBLIC RELATIONS COMMITTEE	
Mr. Mahavir Lunawat	Chairman	Mr. Amit Kumar Jain	Chairman
ACCOUNTS & FINANCE COMMITTEE		TRAINING & EDUCATIONAL FACILITIES COMMITTEE	
Mr. Mahavir Lunawat	Chairman	Mr. Hitesh Kothari	Chairman
FUND RAISING COMMITTEE		PROFESSIONAL RESEARCH & PUBLICATION COMMITTEE	
Mr. Prakash Pandya	Chairman	Mr. Prakash Pandya	Chairman
HEALTH, SPORTS & CULTURE COMMITTEE		PLACEMENT COMMITTEE	
Mr. Hitesh Kothari	Chairman	Mr. Ashish Doshi	Chairman
INFORMATION TECHNOLOGY COMMITTEE		PROFESSIONAL DEVELOPMENT COMMITTEE	
Mr. Prakash Pandya	Chairman	Mr. Sanjay Gupta	Chairman
LIBRARY COMMITTEE		EDITORIAL BOARD OF FOCUS	
Mr. C.S. Kelkar	Chairman	Mr. Amit Kumar Jain	Editor
PRACTISING COMPANY SECRETARIES COMMITTEE		RENOVATION COMMITTEE	
Mr. Ashish Bhatt	Chairman	Mr. Hitesh Kothari	Chairman

CSBF

COMPANY SECRETARIES BENEVOLENT FUND
HOW TO BECOME THE LIFE MEMBER



Company Secretaries Benevolent Fund

Application for life membership of CSBF has to be submitted in the prescribed Form -A (available on the website of the Institute i.e. www.icsi.edu) and should be accompanied by Demand Draft or Cheque (payable at par) for ₹ 7500/- drawn in favour of "Company Secretaries Benevolent Fund" payable at New Delhi and the same can be deposited in the offices of any of the Regional Councils located at Delhi, Kolkata, Chennai and Mumbai. However, for immediate action, the applications should be sent to The Secretary & CEO, The Institute of Company Secretaries of India, 22, Institutional Area, Lodi Road, New Delhi -110 003.

The members can also apply online by following the steps given below:

- The member has to visit the portal www.icsi.in
- The member has to login to self profile by selecting the option Member – Associate / Fellow
- The member has to enter his membership number.
- The member has to enter his password in the box provided (The member has to Click on Reset password if creating for the first time and follow the instructions)
- After Logging in the member has to click on the link 'Request for CSBF Membership'.
- The member has to click on Download link to download the Form 'A' i.e. Form for admission as a Member of CSBF.
- The member has to fill up the form complete in all respects.
- The member has to scan the duly filled in form and upload the same.
- After uploading the scanned form the member has to click on 'Proceed for Payment' button for payment through net banking.
- A copy of the Acknowledgement Number generated may be retained by the member for future reference.

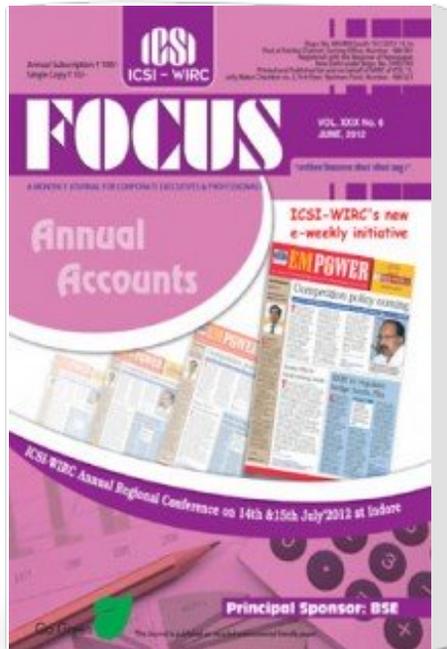
Following benefits are presently provided by the CSBF:-

Financial Assistance in the event of Death of a member of CSBF:- Upto the age of 60 years <ul style="list-style-type: none"> • Group Life Insurance Policy for a sum of ₹ 2,00,000; and • Upto ₹ 3,00,000 in deserving cases on receipt of request subject to the Guidelines approved by the Managing Committee from time to time. Above the age of 60 years <ul style="list-style-type: none"> • Upto ₹ 2,00,000 in deserving cases on receipt of request subject to the Guidelines approved by the Managing Committee from time to time. 	Other benefits subject to the Guidelines approved by the Managing Committee from time to time :- Reimbursement of Medical Expenses <ul style="list-style-type: none"> • Upto ₹ 60,000/- Financial Assistance for Children's Education (one time) <ul style="list-style-type: none"> • Upto ₹ 10,000 per child (Maximum for two children) in case of the member leaving behind minor children.
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For further information/clarification please contact Mrs. Meenakshi Gupta, Joint Director or Mr. J S N Murthy, Administrative Officer on telephone No. 011-45341049, Mobile No. 9868128682 or through e-mail member@icsi.edu or csbf@icsi.edu

FOR FURTHER DETAILS PLEASE VISIT : www.icsi.edu/csbf

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