

# TS Grewal

Class 11

Accountancy Solutions



## CHAPTER-5 - Journals

**Q1**

**Solution:**

Please find below the journal entries of the transactions:

Date	Particulars		LF	Dr.	Cr.
April	Cash A/c	Dr.		1,00,000	
1	To Capital A/c				1,00,000
	(Being commenced business with cash)				
2	Bank A/c	Dr.		20,000	
	To Cash A/c				20,000
	(Being deposited cash into bank)				
3	Purchases A/c	Dr.		50,000	
	To Cash A/c				50,000
	(Being purchase of goods)				
4	Cash A/c	Dr.		10,000	
	To Bank A/c				10,000
	(Being withdrawal of money for office use)				
13	Cash A/c	Dr.		15,000	
	To Sales A/c				15,000
	(Being sale of goods)				
20	Purchases A/c	Dr.		22,500	
	To Cash A/c				22,500
	(Being purchase of goods)				
22	Sales Return A/c	Dr.		2,000	
	To Cash A/c				2,000
	(Being goods returned)				

24	Cash A/c	Dr.		12,500	
	Discount Allowed A/c	Dr.		500	
	To Krishna A/c				13,000
	(Being received cash from Krishna)				
28	Shyam A/c	Dr.		22,500	
	To Cash A/c				21,500
	To Discount Received A/c				1,000
	(Being payment of cash)				
30	Cash A/c	Dr.		80,000	
	To Sales A/c				80,000
	(Being cash sales)				
30	Rent A/c	Dr.		5,000	
	To Cash A/c				5,000
	(Being payment of rent)				
30	Salary A/c	Dr.		10,000	
	To Cash A/c				10,000
	(Being payment of salary)				
	<b>Total</b>			<b>3,50,000</b>	<b>3,50,000</b>

## Q2

### Solution:

Please find below the journal entries of the transactions:

Date	Particulars		L F	Dr.	Cr.
Jan 1	Cash A/c	Dr.		1,00,000	
	To Capital A/c				1,00,000
	(Being started business with cash)				
2	Bank A/c	Dr.		60,000	
	To Cash A/c				60,000
	(Being deposited into bank)				
3	Purchase A/c	Dr.		20,000	
	To M/s Singh & Co. A/c				20,000
	(Being purchase of goods)				
3	Cartage A/c	Dr.		300	
	To Cash A/c				300
	(Being payment of cartage)				
4	Furniture A/c	Dr.		2,000	
	To Cash A/c				2,000
	(Being purchase of furniture)				
4	HP Printers A/c	Dr.		5,000	
	To Bank A/c				5,000
	(Being placed an order and paid in advance)				
4	Calculator A/c	Dr.		1,000	
	To Cash A/c				1,000

	(Being purchase of calculator)				
4	Computer A/c	Dr.		13,000	
	To Bank A/c				13,000
	(Being purchase of computer)				
6	Postage A/c	Dr.		150	
	To Cash A/c				150
	(Being payment of postage)				
8	Cash A/c	Dr.		4,000	
	To Sales A/c				4,000
	(Being goods sold for cash)				
9	Cash A/c	Dr.		10,000	
	To M/s Sharda & Co. A/c				10,000
	(Being goods sold)				
9	Cartage A/c	Dr.		200	
	To Cash A/c				200
	(Being payment of cartage)				
15	M/s Singh & Co. A/c	Dr.		17,500	
	To Cash A/c				17,500
	(Being payment of cash)				
25	M/s Ray & Co. A/c	Dr.		5,600	
	To Sales A/c				5,600
	(Being sale of goods)				
27	Bank A/c	Dr.		9,750	
	Discount Allowed A/c	Dr.		250	
	To M/s Sharda & Co. A/c				10,000
	(Being cheque received and discount allowed)				
31	Electricity Charges A/c	Dr.		1,000	
	To Cash A/c				1,000

	(Being payment of electricity charges)				
31	Salary A/c	Dr.		1,500	
	To Cash A/c				1,500
	(Being payment of salary)				
31	Rent A/c	Dr.		2,500	
	Drawings A/c	Dr.		2,500	
	To Cash A/c				5,000
	(Being payment of rent and remaining used for personal expenses)				
31	Drawings A/c	Dr.		3,500	
	To Cash A/c				3,500
	(Being withdrawal of money for personal use)				
	<b>Total</b>			<b>2,59,750</b>	<b>2,59,750</b>

### Q3

#### Solution:

Please find below the journal entries of the transactions:

Date	Particulars		L F	Dr.	Cr.
(i)	Purchase A/c	Dr.		16,000	
	To Bank A/c				16,000
	(Being purchase of goods)				
(ii)	Purchase A/c	Dr.		17,000	
	To Cash A/c				17,000
	(Being purchase of goods)				
(iii)	Purchase a/c	Dr.		24,000	
	To Amrit A/c				24,000
	(Being purchase of goods)				
(iv)	Purchase A/c	Dr.		35,000	
	To Cash A/c				35,000
	(Being purchase of goods)				
(v)	Amrit A/c	Dr.		8,000	
	To Purchase Return A/c				8,000
	(Being goods returned)				
(vi)	Bank A/c	Dr.		36,000	
	To Sales A/c				36,000
	(Being sale of goods)				
(vii)	Cash A/c	Dr.		27,000	
	To Sales A/c				27,000
	(Being sale of goods)				
(viii)	Pawan A/c	Dr.		18,000	

	To Sales A/c				18,000
	(Being sale of goods)				
(ix)	Yamini A/c	Dr.		23,000	
	To Sales A/c				23,000
	(Being sale of goods)				
(x)	Bhupesh A/c	Dr.		10,800	
	To Sales A/c				10,800
	(Being sale of goods)				
(xi)	Bank A/c	Dr.		47,812.50	
	To Sales A/c				47,812.50
	(Being sale of goods against cheque)				
(xii)	Sales Return A/c	Dr.		9,000	
	To Aman A/c				9,000
	(Being goods returned)				
	<b>Total</b>			<b>2,71,612.5</b>	<b>2,71,612.5</b>



## Q4

### Solution:

Please find below the journal entries of the transactions:

Date	Particulars		L F	Dr.	Cr.
(i)	Cash A/c	Dr.		20,000	
	Discount Allowed A/c	Dr.		500	
	To Bharat A/c				20,500
	(Being received cash and discount allowed)				
	Bank A/c	Dr.		35,000	
	Discount Allowed A/c	Dr.		750	
	To Vikas A/c				35,750
	(Being received cheque and discount allowed)				
(iii)	Cash A/c	Dr.		38,000	
	Discount Allowed A/c	Dr.		2,000	
	To Akhil A/c				40,000
	(Being received cash and discount allowed)				
(iv)	Bank A/c	Dr.		50,000	
	To Amrit A/c				50,000
	(Being received payment)				
(v)	Suresh a/c	Dr.		40,000	
	To Discount Received A/c				39,200
	To Bank A/c				800
	(Being payment of cash)				
(vi)	Meher A/c	Dr.		26,000	

	To Bank A/c				25,000
	To Discount Received A/c				1,000
	(Being payment through cheque)				
(vii)	Yogesh A/c	Dr.		25,000	
	To Bank A/c				25,000
	(Being payment through cheque)				
(viii)	Purchases A/c	Dr.		97,000	
	To Bank A/c				97,000
	(Being purchase of goods through cheque)				
(ix)	Purchases A/c	Dr.		60,000	
	To Akash & Co. A/c				30,000
	To Discount Received A/c				29,100
	To Cash A/c				900
	(Being purchase of goods)				
(x)	Bank A/c	Dr.		29,400	
	To Sales A/c				29,400
	(Being sale of goods against cheque)				
(xi)	Vimal A/c	Dr.		30,000	
	Cash A/c	Dr.		29,400	
	Discount Allowed A/c	Dr.		600	
	To Sales A/c				60,000
	(Being sale of goods)				
	<b>Total</b>			<b>4,83,650</b>	<b>4,83,650</b>

## Q5

### Solution:

Please find below the journal entries of the transactions:

Date	Particulars		LF	Dr.	Cr.
(i)	Cash a/c	Dr.		7,500	
	Bad Debts A/c	Dr.		2,500	
	To Shyam A/c				10,000
	(Being received cash from Shyam's insolvency)				
(ii)	Cash A/c	Dr.		5,000	
	To Bad Debts Recovered A/c				5,000
	(Being bad debts recovered)				
(iii)	Rent A/c	Dr.		8,000	
	To Outstanding Rent A/c				8,000
	(Being rent due)				
(iv)	Salary A/c	Dr.		10,000	
	To Outstanding Salary A/c				10,000
	(Being salary due)				
(v)	Advance to Rakesh Mohan A/c	Dr.		10,000	
	To Bank A/c				10,000
	(Being advance paid through cheque)				
	<b>Total</b>			<b>43,000</b>	<b>43,000</b>

## Q6

### Solution:

Please find below the journal entries of the transactions:

Date	Particulars		L F	Dr.	Cr.
(i)	Charity a/c	Dr.		500	
	To Purchases A/c				500
	(Being goods given to charity)				
(ii)	Bank A/c	Dr.		25,000	
	Mayank A/c	Dr.		75,000	
	To Sales A/c				1,00,000
	(Being goods sold)				
(iii)	Cash A/c	Dr.		975	
	Discount Allowed A/c	Dr.		25	
	To Harikirsihna A/c				1,000
	(Being received cash)				
(iv)	Cash A/c	Dr.		600	
	Bad Debts A/c	Dr.		400	
	To Rajan A/c				1,000
	(Being received first and final dividend)				
(v)	Drawings A/c	Dr.		1,500	
	To Interest on drawings A/c				1,500
	(Being interest on drawings is charged)				
(vi)	Cash A/c	Dr.		40,000	
	To Sales A/c				40,000
	(Being goods sold at 25% profit)				
(vii)	Cartage A/c	Dr.		100	

	To Cash A/c				100
	(Being payment of cartage)				
	<b>Total</b>			<b>1,44,100</b>	<b>1,44,100</b>

**Q7**

**Solution:**

Please find below the journal entries of the transactions:

Date	Particulars		LF	Dr.	Cr.
a.	Cash a/c	Dr.		37,500	
	Bad Debts a/c	Dr.		12,500	
	To Shyam A/c				50,000
b.	(Being cash received from Shyam)				
	Cash a/c	Dr.		25,000	
	To Bad Debts Recovered A/c				25,000
	(Being received cash for bad debts)				
c.	Rent A/c	Dr.		40,000	
	To Rent Outstanding A/c				40,000
	(Being rent due)				
d.	Depreciation a/c	Dr.		5,000	
	To Office Furniture A/c				5,000
	(Being depreciation charged on office furniture)				
e.	Salary A/c	Dr.		50,000	
	To Outstanding Salary A/c				50,000
	(Being salary is due)				

f.	Drawings A/c	Dr.		1,50,000	
	To Cash A/c				1,50,000
	(Being payment of income tax)				
g.	Cash a/c	Dr.		25,000	
	To Commission A/c				12,500
	To Commission Received in Advance A/c				12,500
	(Being half of commission received and other half received in advance)				
	<b>Total</b>			<b>3,45,000</b>	<b>3,45,000</b>

**Q8**

**Solution:**

Please find below the journal entries of the transactions:

Date	Particulars		L F	Dr.	Cr.
June 1	Cash A/c	Dr.		50,000	
	To Capital a/c				50,000
	(Being started business with cash)				
2	Bank A/c	Dr.		2,00,000	
	To Capital a/c				2,00,000
	(Being deposited cheque in bank)				
3	Cash A/c	Dr.		50,000	

	To Ram A/c				50,000
	(Being cash received)				
4	Purchases A/c	Dr.		15,000	
	To Cash a/c				15,000
	(Being purchase of goods)				
11	M/s Hari a/c	Dr.		12,000	
	To Sales A/c				12,000
	(Being goods sold)				
13	Ramavtar A/c	Dr.		40,000	
	To Cash A/c				40,000
	(Being payment of cash)				
17	Cash a/c	Dr.		10,000	
	To M/s Hari A/c				10,000
	(Being cash received)				
20	Furniture A/c	Dr.		20,000	
	To Cash A/c				20,000
	(Being purchase of furniture)				
27	Rent a/c	Dr.		28,000	
	To Cash A/c				28,000
	(Being payment of rent)				
30	Salary A/c	Dr.		50,000	
	To Cash A/c				50,000
	(Being payment of salary)				
	<b>Total</b>			<b>4,75,000</b>	<b>4,75,000</b>

**Q9****Solution:**

Please find below the journal entries of the transactions:

<b>Date</b>	<b>Particulars</b>		<b>L F</b>	<b>Dr.</b>	<b>Cr.</b>
Jan 1	Cash A/c	Dr.		50,000	
	To Capital A/c				50,000
	(Being started business with cash )				
2	Purchases A/c	Dr.		10,000	
	To Cash A/c				10,000
	(Being purchase of goods)				
5	Purchases A/c	Dr.		6,000	
	To Mohan A/c				6,000
	(Being purchase of goods)				
7	Bank A/c	Dr.		10,000	
	To Cash A/c				10,000
	(Being deposited cash into bank)				
10	Furniture A/c	Dr.		2,000	
	To Cash A/c				2,000
	(Being purchase of furniture)				
15	Cash A/c	Dr.		8,000	
	To Sales A/c				8,000
	(Being sale of goods)				
20	Ram A/c	Dr.		5,000	
	To Sales A/c				5,000



	(Being sale of goods)				
25	Cash A/c	Dr.		3,500	
	To Sales A/c				3,500
	(Being sale of goods)				
27	Mohan A/c	Dr.		3,000	
	To Cash A/c				3,000
	(Being payment to Mohan)				
28	Sales Return A/c	Dr.		500	
	To Ram A/c				500
	(Being goods returned)				
31	Salary A/c	Dr.		9,000	
	To Cash A/c				9,000
	(Being payment of salary)				
31	Mohan A/c	Dr.		600	
	To Purchase Return A/c				600
	(Being goods returned to Mohan)				
	<b>Total</b>			<b>1,07,600</b>	<b>1,07,600</b>

## Q10

### Solution:

Please find below the journal entries of the transactions:

Date	Particulars		LF	Dr.	Cr.
Jan 1	Cash A/c	Dr.		40,000	
	To Capital A/c				40,000
	(Being started business)				
2	Bank a/c	Dr.		60,000	
	To Capital A/c				60,000
	(Being deposited cheque into bank)				
3	Purchases A/c	Dr.		20,000	
	To M/s Singh & Co. A/c				20,000
	(Being purchase of goods)				
4	Computer A/c	Dr.		15,000	
	To Bank A/c				15,000
	(Being purchase of computer)				
4	Postage a/c	Dr.		150	
	To Cash A/c				150
	(Being payment of postage)				
6	Cash A/c	Dr.		4,000	
	To Sales A/c				4,000
	(Being sale of goods)				
8	M/s Sharda & Co. A/c	Dr.		10,000	
	To Sales A/c				10,000

	(Being sale of goods)				
9	M/s Singh & Co. A/c	Dr.		20,000	
	To Cash A/c				19,600
	To Discount Received A/c				400
	(Being payment to M/s Singh & Co.)				
15	M/s Ray & Co. A/c	Dr.		5,600	
	To Sales A/c				5,600
	(Being sale of goods)				
25	Bank A/c	Dr.		10,000	
	To M/s Sharda & Co. A/c				10,000
	(Being received cheque)				
27	Electricity Charges A/c	Dr.		1,000	
	To Cash A/c				1,000
	(Being payment of electricity charges)				
31	Rent A/c	Dr.		2,500	
	Drawings A/c	Dr.		2,500	
	To Cash A/c				5,000
	(Being half of money used for rent and the other half used for personal use)				
31	Drawings A/c	Dr.		3,500	
	To Cash A/c				3,500
	(Being withdrawal of money for personal use)				
	<b>Total</b>			<b>1,94,250</b>	<b>1,94,250</b>

## Q11

### Solution:

Please find below the journal entries of the transactions:

Date	Particulars		LF	Dr.	Cr.
July 1	Cash A/c	Dr.		80,000	
	To Capital A/c				80,000
	(Being started business with cash)				
1	Bank A/c	Dr.		50,000	
	To Cash A/c				50,000
	(Being cash deposited into bank)				
1	Stationery A/c	Dr.		300	
	Input CGST A/c	Dr.		18	
	Input SGST A/c	Dr.		18	
	To Cash A/c				336
	(Being purchase of stationery)				
2	Purchases A/c	Dr.		21,000	
	Input CGST A/c	Dr.		1,260	
	Input SGST A/c	Dr.		1,260	
	To Cash A/c				23,520
	(Being purchase of goods)				
5	Cash A/c	Dr.		8,400	
	To Sales A/c				7,500
	To Output CGST A/c				450
	To Output SGST A/c				450

	(Being sale of goods)				
6	Furniture A/c	Dr.		5,000	
	Input CGST A/c	Dr.		300	
	Input SGST A/c	Dr.		300	
	To Banerjee Bros A/c				5,600
	(Being purchase of furniture)				
11	Mahendra A/c	Dr.		11,200	
	To Sales A/c				10,000
	To Output CGST A/c				600
	To Output SGST A/c				600
	(Being sale of goods)				
12	Cash A/c	Dr.		11,200	
	To Mahendra A/c				11,200
	(Being cash received from Mahendra)				
16	Ramesh & Co. A/c	Dr.		5,600	
	To Sales A/c				5,000
	To Output CGST A/c				300
	To Output SGST A/c				300
	(Being sale of goods)				
20	Purchase A/c	Dr.		20,000	
	Input IGST A/c	Dr.		2,400	
	To Cash A/c				22,400
	(Being purchase of goods)				
23	Purchases A/c	Dr.		2,250	
	Input IGST A/c	Dr.		270	
	To Cash A/c				2,520

	(Being purchase of goods)				
26	Cash A/c	Dr.		2,500	
	To Ramesh & Co. A/c				2,500
	(Being cash paid to Ramesh)				
28	S. Seth & Bros A/c	Dr.		22,400	
	To Bank A/c				22,000
	To Discount Received A/c				400
	(Being payment made and discount received)				
31	Rent A/c	Dr.		1,000	
	To Outstanding Rent A/c				1,000
	(Being outstanding rent)				
	<b>Total</b>			<b>2,46,676</b>	<b>2,46,676</b>

## Q12

### Solution:

Please find below the journal entries of the transactions:

Date	Particulars		LF	Dr.	Cr.
Jan 1	Cash A/c	Dr.		50,000	
	To Capital A/c				50,000
	(Being started business with cash)				
2	Bank A/c	Dr.		3,50,000	
	To Cash A/c				3,50,000
	(Being deposited cash in bank)				
10	Machinery A/c	Dr.		1,00,000	
	Input CGST A/c	Dr.		6,000	
	Input SGST A/c	Dr.		6,000	
	To Bank A/c				1,12,000
	(Being purchase of machinery)				
15	Machinery A/c	Dr.		2,000	
	To Cash A/c				2,000
	(Being payment of installation charges)				
20	Purchase A/c	Dr.		18,000	
	Input CGST A/c	Dr.		1,080	
	Input SGST A/c	Dr.		1,080	
	To Singh & Co. A/c				20,160
	(Being purchase of timber)				
25	Furniture A/c	Dr.		5,600	
	To Purchases A/c				5,000

	To Input CGST A/c				300
	To Input SGST A/c				300
	(Being timber used for furnishing office)				
31	Rakesh A/c	Dr.		10,080	
	To Sales A/c				9,000
	To Output CGST A/c				540
	To Output SGST A/c				540
	(Being goods sold)				
Feb	Singh & Co. A/c	Dr.		20,160	
10	To Bank A/c				20,000
	To Discount Received A/c				160
	(Being paid through cheque and discount received)				
15	Cash A/c	Dr.		10,000	
	Discount Allowed A/c	Dr.		80	
	To Rakesh A/c				10,080
	(Being received cash and discount allowed)				
20	Wages A/c	Dr.		15,000	
	To Cash A/c				15,000
	(Being payment of wages)				
28	Rent A/c	Dr.		5,000	
	To Bank A/c				5,000
	(Being payment of rent)				
	<b>Total</b>			<b>6,00,080</b>	<b>6,00,080</b>



**Q13****Solution:**

Particulars	Amount
500 car horns at ₹200 each	1,00,000
(-) Trade Discount at 10%	10,000
Price of Goods	90,000
(+) IGST at 12%	10,800
<b>Invoice Value</b>	<b>1,00,800</b>

**Q14****Solution:**

Particulars	Amount
500 Parker Pens of ₹200 each	1,00,000
(-) Trade Discount at 10%	15,000
Price of Goods	85,000
(+) CGST at 6%	5,100
(+) SGST at 6%	5,100
Invoice Value	95,200
(-) Cash Discount at 5%	4,760
<b>Amount</b>	<b>90,440</b>

### Q15

**Solution:**

Particulars	Amount
500 Motorcycle Horns of ₹100 each	50,000
(-) Trade Discount at 10%	5,000
<b>Price of Goods</b>	<b>45,000</b>

### Q16

**Solution:**

Please find below the journal entries:

Date	Particulars		LF	Dr.	Cr.
	Ajay A/c	Dr.		5,000	
	To Bank A/c				4,800
	Ro Discount Received A/c				200
	(Being payment to Ajay in full				
	settlement through cheque)				
	<b>Total</b>			<b>5,000</b>	<b>5,000</b>

### Q17

**Solution:**

Please find below the journal entries:

Date	Particulars		LF	Dr.	Cr.
	Cash A/c	Dr.		9,878	
	Discount Allowed A/c	Dr.		202	

	To Sales A/c				9,000
	To Output CGST A/c				540
	To Output SGST A/c				540
	(Being sale of goods and				
	discount allowed)				
	<b>Total</b>			<b>10,080</b>	<b>10,080</b>

### Q18

#### Solution:

Please find below the journal entries:

Date	Particulars		LF	Dr.	Cr.
	Purchase A/c	Dr.		21,250	
	Input IGST A/c	Dr.		2,550	
	To Ayur Products A/c				23,800
	(Being purchase of goods)				
	<b>Total</b>			<b>23,800</b>	<b>23,800</b>

### Q19

#### Solution:

Please find below the journal entries:

Date	Particulars		LF	Dr.	Cr.
	Purchases A/c	Dr.		13,500	
	Input CGST A/c	Dr.		810	
	Input SGST A/c	Dr.		810	
	To Cash A/c				14,666

	To Discount Received A/c				454
	(Being purchase of goods with discount)				
	<b>Total</b>			<b>15,120</b>	<b>15,120</b>

## Q20

### Solution:

Please find below the journal entries:

Date	Particulars		LF	Dr.	Cr.
	Purchases A/c	Dr.		1,08,000	
	Input IGST A/c	Dr.		12,960	
	To Hero Cycles A/c				1,20,960
	(Being purchase of goods)				
	Hero Cycles A/c	Dr.		12,096	
	To Purchase Return A/c				10,800
	To Input IGST A/c				1,296
	(Being 10 cycles returned)				
	Hero Cycles A/c	Dr.		1,08,864	
	To Cash A/c				1,05,598
	To Discount Received A/c				3,266
	(Being payment of balance and discount received)				
	<b>Total</b>			<b>2,41,920</b>	<b>2,41,920</b>

**Q21****Solution:**

Please find below the journal entries of the transactions:

<b>Date</b>	<b>Particulars</b>		<b>L F</b>	<b>Dr.</b>	<b>Cr.</b>
Jan 4	Gupta Shawls A/c	Dr.		16,800	
	To Sales A/c				15,000
	To Output IGST A/c				1,800
	(Being sale of goods)				
14	Cash A/c	Dr.		8,400	
	To Gupta Shawls A/c				8,400
	(Being half of the payment received)				
Feb 10	Cash A/c	Dr.		8,400	
	To Gupta Shawls A/c				8,400
	(Being other half of payment received)				
	<b>Total</b>			<b>33,600</b>	<b>33,600</b>

**Q22****Solution:**

Please find below the journal entries:

Date	Particulars		LF	Dr.	Cr.
(i)	Cash A/c	Dr.		11,700	
	Discount Allowed A/c			300	
	To Hari Krishnan A/c				12,000
	(Being received cash)				
(ii)	Cash A/c	Dr.		11,700	
	To Shyam A/c				11,700
	(Being received cash)				
(iii)	Cash A/c	Dr.		4,900	
	Bad Debts A/c	Dr.		2,100	
	To Rajagopal A/c				7,000
	(Being received cash)				
(iv)	A.K Mandal A/c	Dr.		3,000	
	To Cash A/c				2,880
	To Discount Received A/c				120
	(Being payment of cash in full settlement)				
(v)	S.K Gupta A/c	Dr.		2,880	
	To Cash A/c				2,880
	(Being payment of cash)				
	<b>Total</b>			<b>36,580</b>	<b>36,580</b>

**Q23****Solution:**

Please find below the solution:

<b>Date</b>	<b>Particulars</b>		<b>L F</b>	<b>Dr.</b>	<b>Cr.</b>
April	Bank A/c	Dr.		60,000	
1	To Capital				60,000
	(Being capital paid into bank)				
2	Purchase A/c	Dr.		240,000	
	Input CGST A/c	Dr.		1,440	
	Input SGST A/c	Dr.		1,440	
	To Bank A/c				26,880
	(Being purchase of goods)				
3	Mukand & Co. A/c	Dr.		7,504	
	To Sales A/c				6,700
	To Output CGST A/c				402
	To Output SGST A/c				402
	(Being sale of goods)				
4	Cash A/c	Dr.		12,208	
	To Sales A/c				10,900
	To Output CGST A/c				654
	To Output SGST A/c				654
	(Being sale of goods)				
5	Sundry Expenses A/c	Dr.		3,000	
	To Cash a/c				3,000
	(Being payment of sundry expenses)				

8	Furniture a/c	Dr.	4,000	
	To Bank A/c			4,000
	(Being purchase of office furniture)			
9	Purchase A/c	Dr.	10,600	
	Input IGST A/c	Dr.	1,272	
	To Ramesh & Bros A/c			11,872
	(Being purchase of goods)			
11	Ramesh & Bros A/c	Dr.	1,680	
	To Purchase Return			1,500
	To Input IGST A/c			180
	(Being goods returned)			
12	Ramesh & Bros A/c	Dr.	10,192	
	To Bank A/c			9,500
	(Being payment through cheque and discount received)			692
30	Interest A/c	Dr.	200	
	To Bank A/c			200
	(Being interest charged by bank)			
30	Cash A/c	Dr.	50,000	
	To Loan from Ridhi A/c			50,000
	(Being loan from Ridhi at 10% p.a)			
30	Cash A/c	Dr.	6,000	
	To Mahendra A/c			6,000
	(Being received cash)			
30	Cash A/c	Dr.	2,000	
	To Capital A/c			2,000



	(Being sale of furniture and money put into business)				
30	Cash A/c	Dr.		5,376	
	To Sales A/c				4,800
	To Output CGST A/c				288
	To Output SGST A/c				288
	(Being sold goods for cash)				
30	Sunil A/c	Dr.		22,550	
	To Sales A/c				20,000
	To Output CGST A/c				1,200
	To Output SGST A/c				1,200
	To Cartage A/c				150
	(Being sale of goods and cartage charged)				
	<b>Total</b>			<b>2,23,462</b>	<b>2,23,462</b>

**Q24****Solution:**

Please find below the solution:

Date	Particulars		L F	Dr.	Cr.
April 1	Bank A/c	Dr.		21,000	
	To Cash A/c				21,000
	(Being deposited into bank)				
2	Drawings A/c	Dr.		5,000	
	To Cash A/c				5,000
	(Being withdrawal of money for personal use)				
4	Cash A/c	Dr.		3,000	
	To Bank A/c				3,000
	(Being withdrew cash from bank)				
5	Fixed Deposit A/c	Dr.		5,000	
	To Bank A/c				5,000
	(Being deposited money into fixed deposit)				
10	Cheques in Hand A/c	Dr.		2,940	
	Discount Allowed A/c	Dr.		60	3,000
	To Shiv & Co. A/c				
	(Being received cheques and discount allowed)				
14	Bank A/c	Dr.		2,940	
	To Cheques in Hand A/c				2,940

	(Being deposited cheque into bank)				
16	Shiv & Co. A/c	Dr.		2,950	
	To Bank A/c				2,950
	(Being cheques dishonoured)				
17	Bank A/c	Dr.		3,000	
	To Shiv & Co. A/c				2,950
	To Interest A/c				50
	(Being settlement of account)				
	<b>Total</b>			<b>45,890</b>	<b>45,890</b>

## Q25

### Solution:

Please find below the solution:

Date	Particulars		L F	Dr.	Cr.
(i)	Drawings A/c	Dr.		5,600	
	To Purchases A/c				5,000
	To Input CGST A/c				300
	To Input SGST A/c				300
	(Being goods used for personal use)				
(ii)	Bad Debts A/c	Dr.		2,000	
	To Sohan A/c				2,000
	(Being debtors became bad)				
(iii)	Loss of Stock by Fire A/c	Dr.		6,720	
	To Purchases A/c				6,000

	To Input CGST A/c			360
	To Input SGST A/c			360
	(Being goods lost in fire)			
(iv)	Wages A/c	Dr.	4,000	
	To Cash A/c			4,000
	(Being payment of wages for machine installation)			
(v)	Cash A/c	Dr.	19,152	
	Discount Allowed A/c	Dr.	1,008	
	To Sales A/c			18,000
	To Output IGST A/c			2,160
	(Being sale of goods)			
(vi)	Cash A/c	Dr.	2,000	
	To Bad Debts Recovered A/c			2,000
	(Being previous bad debts, now recovered)			
(vii)	Charity A/c	Dr.	2,200	
	To Purchases A/c			1,000
	To Input CGST A/c			600
	To Input SGST A/c			600
	(Being goods are given as charity)			
(viii)	Cash A/c	Dr.	9,750	
	Discount Allowed A/c	Dr.	250	
	To Ramesh A/c			10,000
	(Being received cash in full settlement)			
(ix)	Prepaid Rent A/c	Dr.	4,000	
	To Cash A/c			4,000

	(Being payment of rent in advance)				
	<b>Total</b>			<b>56,680</b>	<b>56,680</b>

## Q26

### Solution:

The solution is as follows:

Date	Particulars		L F	Dr.	Cr.
(i)	Cash A/c	Dr.		15,000	
	Bad Debts A/c	Dr.		10,000	
	To Raj A/c				25,000
	(Being received cash in full settlement)				
(ii)	Rent A/c	Dr.		10,000	
	To Outstanding Rent A/c				10,000
	(Being rent paid to landlord)				
(iii)	Depreciation A/c	Dr.		5,000	
	To Furniture A/c				5,000
	(Being depreciation charged on furniture)				
(iv)	Salary A/c	Dr.		20,000	
	To Outstanding Salary A/c				20,000
	(Being salaries due)				
(v)	Cash A/c	Dr.		8,500	
	Discount Allowed A/c	Dr.		1,580	
	To Sales A/c				9,000

	To Output CGST A/c				540
	To Output SGST A/c				540
	(Being sale of goods)				
(vi)	Interest on Capital A/c	Dr.		10,000	
	To Capital A/c				10,000
	(Being interest charged on capital at 10%)				
(vii)	Loss of Stock by Theft A/c	Dr.		5,600	
	To Purchase A/c				5,000
	To Input IGST A/c				600
	(Being loss of goods by theft)				
	<b>Total</b>			<b>85,680</b>	<b>85,680</b>

## Q27

### Solution:

The solution is as follows:

Date	Particulars		L F	Dr.	Cr.
(i)	No Entry				
(ii)	Cash A/c	Dr.		25,000	
	To Advance from AK & Co. A/c				25,000
	(Being received advance)				
(iii)	Outstanding Salary A/c	Dr.		40,000	
	To Cash A/c				40,000
	(Being payment of outstanding salaries)				

(iv)	Bharat A/c	Dr.	11,200	
	To Sales A/c			10,000
	To Output IGST A/c			1,200
	(Being sale of goods)			
	Sales Return A/c	Dr.	2,000	
	Output IGST A/c	Dr.	240	
	To Bharat A/c			2,240
	(Being 1/5th goods returned)			
(v)	Feroz A/c	Dr.	20,000	
	To Bank A/c			20,000
	(Being cheques dishonoured)			
(vi)	Cash A/c	Dr.	8,000	
	Bad Debts A/c	Dr.	12,000	
	To Feroz A/c			20,000
	(Being received cash in full settlement)			
(vii)	Cheques in Hand A/c	Dr.	25,000	
	To Mohan A/c			25,000
	(Being cheque received from Mohan)			
(viii)	Purchase A/c	Dr.	10,000	
	Input IGST A/c	Dr.	1,200	
	To Barun A/c			11,200
	(Being purchase of goods)			
	Arun A/c	Dr.	22,400	
	To Sales A/c			20,000
	To Output IGST A/c			2,400
	(Being sale of goods)			

(ix)	Sales Return A/c	Dr.	6,000	
	Output IGST A/c	Dr.	720	
	To Arun A/c			6,720
	(Being goods returned)			
	Barun A/c	Dr.	6,720	
	To Purchase Return A/c			6,000
	To Input IGST A/c			720
	(Being goods returned)			
(x)	TV A/c	Dr.	2,00,000	
	Input IGST A/c	Dr.	24,000	
	To Cash A/c			2,24,000
	(Being purchase of TV)			
	Cash A/c	Dr.	2,80,000	
	To TV A/c			2,00,000
	To Profit on Sale of TV A/c			50,000
	To Output CGST A/c			15,000
	To Output SGST A/c			15,000
	(Being sale of TV)			
(xi)	Insurance A/c	Dr.	12,000	
	Input CGST A/c	Dr.	720	
	Input SGST A/c	Dr.	720	
	To Cash A/c			13,440
	(Being payment of insurance)			
(xii)	Cash A/c	Dr.	1,00,000	
	To Capital A/c			1,00,000
	(Being money from sale of car invested in business)			



(xiii)	Insurance Company A/c	Dr.		1,12,000	
	To Purchases A/c				1,00,000
	To Input CGST A/c				6,000
	To Input SGST A/c				6,000
	(Being claim declared)				
(xiv)	Bank A/c	Dr.		75,000	
	Loss of Stock by Fire A/c	Dr.		37,000	
	To Cash A/c				1,12,000
	(Being loss of goods by fire)				
(xv)	Machinery A/c	Dr.		65,000	
	Input IGST A/c	Dr.		6,000	
	To Cash A/c				71,000
	(Being purchase if machinery)				
	Bank A/c	Dr.		47,415	
	Discount Allowed A/c	Dr.		968	
	To Sales A/c				43,200
	To Output CGST A/c				2,592
	To Output SGST A/c				2,592
	(Being sale of goods)				
(xvi)	Machinery A/c	Dr.		50,000	
	Bank Charges A/c	Dr.		500	
	To Bank A/c				50,500
	(Being purchase of machinery and payment of bank draft)				
	<b>Total</b>			<b>12,01,803</b>	<b>12,01,803</b>

## Q28

### Solution:

The solution is as follows:

Date	Particulars		L F	Dr.	Cr.
Jan 1	Cash A/c	Dr.		25,000	
	To Capital A/c				25,000
	(Being started business with cash)				
2	Bank A/c	Dr.		2,25,000	
	To Cash A/c				2,25,000
	(Being deposited cash into bank)				
3	Purchases A/c	Dr.		54,000	
	Input CGST A/c	Dr.		3,240	
	Input SGST A/c	Dr.		3,240	
	To Ramesh & Co. A/c				60,480
	(Being purchase of goods)				
3	Rajesh A/c	Dr.		67,200	
	To Sales A/c				60,000
	To Output CGST A/c				3,600
	To Output SGST A/c				3,600
	(Being sale of goods)				
7	Purchases A/c	Dr.		65,000	
	Input IGST A/c	Dr.		7,800	
	To Rahul A/c				72,800
	(Being purchase of goods)				

8	Wages A/c	Dr.		800	
	To Cash A/c				800
	(Being payment of wages)				
8	Mahesh A/c	Dr.		67,200	
	To Sales A/c				60,000
	To Output IGST A/c				7,200
	(Being sale of goods)				
10	Bank A/c	Dr.		66,000	
	Discount Allowed A/c	Dr.		1,200	
	To Rajesh A/c				67,200
	(Being received cheque)				
11	Ramesh & Co. A/c	Dr.		54,000	
	To Cash A/c				51,300
	To Discount Received A/c				2,700
	(Being paid cash to Ramesh)				
12	Prepaid Rent A/c	Dr.		15,000	
	Input CGST A/c	Dr.		900	
	Input SGST A/c	Dr.		900	
	To Cash A/c				16,800
	(Being payment of rent in advance)				
15	Expenses A/c	Dr.		700	
	To Cash A/c				700
	(Being payment of office expenses)				
21	Rakesh A/c	Dr.		28,000	
	To Sales A/c				25,000
	To Output CGST A/c				1,500
	To Output SGST A/c				1,500

	(Being sale of goods)				
22	Expenses A/c	Dr.		500	
	To Cash A/c				500
	(Being payment of office expenses)				
22	Rahul A/c	Dr.		64,500	
	To Bank A/c				61,300
	To Discount Received A/c				3,200
	(Being paid through cheque)				
25	Bank A/c	Dr.		65,700	
	Discount Allowed A/c	Dr.		1,500	
	To Mahesh A/c				67,200
	(Being received cheque)				
27	Sales Return A/c	Dr.		2,000	
	Output CGST A/c	Dr.		120	
	Output SGST A/c	Dr.		120	
	To Rakesh A/c				2,240
	(Being goods returned)				
31	Salaries A/c				
	To Cash A/c	Dr.		20,000	
	(Being payment of office expenses)				20,000
	<b>Ttoal</b>			<b>8,39,620</b>	<b>8,39,620</b>

**Q29****Solution:**

The solution is as follows:

<b>Date</b>	<b>Particulars</b>		<b>L F</b>	<b>Dr.</b>	<b>Cr.</b>
(i)	Purchases A/c	Dr.		18,000	
	Input IGST A/c	Dr.		2,160	
	To Ramesh A/c				20,160
	(Being purchase of goods)				
(ii)	Krishna A/c	Dr.		10,080	
	To Sales A/c				9,000
	To Output IGST A/c				1,080
	(Being sale of goods)				
(iii)	Bank A/c	Dr.		11,200	
	To Sales A/c				10,000
	To Output IGST A/c				1,200
	(Being sale of goods)				
(iv)	Bank A/c	Dr.		5,000	
	To Cash A/c				5,000
	(Being cash deposited into bank)				
(v)	Machinery A/c	Dr.		4,00,000	
	To Advance on Order A/c				40,000
	To Capital A/c				1,60,000
	To Bank A/c				2,00,000
	(Being purchase of machinery through cheque)				

(vi)	Machinery A/c	Dr.		2,500	
	To Cash A/c				2,500
	(Being payment of wages for machine installation)				
	<b>Total</b>			<b>4,48,940</b>	<b>4,48,940</b>

### Q30

#### Solution:

Please find below the solution:

Date	Particulars		L F	Dr.	Cr.
	Cash in Hand A/c	Dr.		11,200	
	Cash at Bank A/c	Dr.		2,57,600	
	Bills Receivable A/c	Dr.		68,800	
	Jai Ram A/c	Dr.		16,000	
	Ram Kumar A/c	Dr.		48,080	
	Office Furniture A/c	Dr.		52,800	
	Stock in Trade A/c	Dr.		4,16,000	
	To Doulat Ram A/c				1,74,720
	To Hari Ram A/c				2,16,960
	To Bills Payable A/c				80,000
	To Capital A/c (bal.fig.)				3,98,000
	(Being asset, liability and capital balances brought forward)				
	<b>Total</b>			<b>8,70,480</b>	<b>8,70,480</b>

**Q31****Solution:**

Please find below the solution:

<b>Date</b>	<b>Particulars</b>		<b>L F</b>	<b>Dr.</b>	<b>Cr.</b>
	Stock in Hand A/c	Dr.		2,88,000	
	Cash at Bank A/c	Dr.		2,16,000	
	Plant and Machinery A/c	Dr.		1,20,000	
	Debtors A/c	Dr.		60,000	
	Investments A/c	Dr.		2,40,000	
	To Bills Payable A/c				48,000
	To Creditors A/c				96,000
	To Loan from Suresh A/c				1,80,000
	To Capital A/c (bal.fig.)				6,00,000
	(Being asset, liability and capital balances brought forward)				
	<b>Total</b>			<b>9,24,000</b>	<b>9,24,000</b>

**Q32****Solution:**

Please find below the journal entries of the transactions:

Date	Particulars		LF	Dr.	Cr.
	Land and Building A/c	Dr.		1,50,000	
	Plant and Machinery A/c	Dr.		2,50,750	
	Chandra & Son's A/c	Dr.		71,270	
	Closing Stock A/c	Dr.		56,250	
	Cash A/c	Dr.		15,700	
	Bank A/c	Dr.		75,250	
	Input CGST A/c	Dr.		5,000	
	To Salary Payable A/c				15,000
	To Magic Traders A/c				27,220
	To Babbar & Co. A/c				11,770
	To Output SGST A/c				5,000
	To Capital A/c (bal.fig.)				5,65,230
	(Being opening entry passed)				
	<b>Total</b>			<b>6,24,220</b>	<b>6,24,220</b>