

# TS Grewal

Class 11

Accountancy Solutions



## CHAPTER-3 - Accounting Procedures Rules of Debit and Credit

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**Q1**

**Solution:**

Please find below the classification of the accounts in the books of Shri Ashok:

Real A/c	Personal A/c	Nominal A/c
i) Land & Building	iii) Creditors	ii) Excise Duty
v) Motor Vehicle	iv) Capital	viii) Salary
vi) Goodwill	ix) Debtors	x) Bad Debts
vii) Investment	xiv) Ramesh (debtor)	xi) Depreciation
	xvi) Bank Overdraft	xii) Wages
	xviii) Drawings	xiii) Repairs
		xv) Interest Received
		xvii) Purchase Return
		xix) Freight
		xx) Return Inward

**Q2**

**Solution:**

Please find below the classification of the accounts:

Capital	Liability	Asset	Revenue	Expenses
x) Capital	vi) Bank Overdraft	i) Land	iv) Interest Received	v) Salary
	viii) Creditors	ii) Investment		ix) Bad Debts

		iii) Building		xi) Depreciation
		vii) Debtor		xiii) Freight
		xii) Motor Vehicle		xiv) Wage
		xv) Goodwill		xvi) Repairs

### Q3

#### Solution:

Please find below the classification of the accounts:

Capital	Liability	Asset	Expenses	Revenue
xiv) Capital	ii) Bank Loan	i) Plant & Machinery	iv) Rent	iii) Sales
	ix) Bill Payable	xii) Accrued Income	vi) Carriage Inward	v) Discount Received
	xi) Advance Income	xiii) Goodwill	vii) Carriage Outward	
	xv) Outstanding Expenses	xiv) Furniture & Fixtures	viii) Purchase	
			x) Wages	

### Q4

#### Solution:

Please find the effect on increase of accounts will have in the below table:

Account	Effect on Increase	Classification	Nature
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i) Furniture	Debit	Asset	Real A/c
ii) Mohan (proprietor)	Credit	Capital	Personal A/c
iii) Salary A/c	Debit	Expense	Nominal A/c
iv) Purchase	Debit	Expense	Nominal A/c
v) Sale	Credit	Revenue	Nominal A/c
vi) Interest Paid	Debit	Expense	Nominal A/c
vii) Sohan (Creditor)	Credit	Liability	Personal A/c
viii) Ram (Debtor)	Debit	Asset	Personal A/c

## Q5

### Solution:

Please find the effect on increase of accounts will have in the below table:

Account	Effect on Decrease	Classification	Nature
i) Cash	Credit	Asset	Real A/c
ii) Bank Overdraft	Debit	Liability	Personal A/c
iii) Outstanding Salary Paid	Debit	Liability	Personal A/c
iv) Outstanding Rent	Debit	Liability	Personal A/c
v) Prepaid Insurance	Credit	Asset	Personal A/c
vi) Mohan (proprietor)	Debit	Capital	Real A/c

## Q6

### Solution:

Please find the effect on decrease of accounts will have in the below table:

Transaction	Debit	Credit
i) Manu started business with cash	Cash A/c	Capital A/c
ii) Purchased furniture for business	Furniture A/c	Cash A/c
iii) Purchase goods on credit from Anshul	Purchase A/c	Anshul A/c
iv) Paid to creditor, Anshul	Anshul A/c	Cash A/c
v) Paid salary to clerk	Salary A/c	Cash A/c
vi) Paid Rent	Rent A/c	Cash A/c
vii) Received Interest	Cash A/c	Interest A/c

## Q7

### Solution:

Please find the machinery account below:-

Dr.	Machinery A/c				Cr.
Date`	Particulars	Amount	Date	Particular	Amount
i)	To Bank A/c	40,000	ii)	By Bank A/c	10,000
iii)	To Bank A/c	8,000	iv)	By Bank A/c	14,000
			v)	By Depreciation A/c	1,000
				By Balance c/d	23,000

		<b>48,000</b>			<b>48,000</b>
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**Q8**

**Solution:**

Please find the cash account below:-

<b>Dr.</b>	<b>Cash A/c</b>				<b>Cr.</b>
<b>Date`</b>	<b>Particulars</b>	<b>Amount</b>	<b>Date</b>	<b>Particular</b>	<b>Amount</b>
i)	To Capital A/c	40,000	ii)	By Purchase A/c	20,000
iii)	To Sales A/c	24,000	iv)	By Rent A/c	400
			v)	By Salary A/c	600
			vi)	By Drawings A/c	1,000
				By Balance c/d	42,000
		<b>64,000</b>			<b>64,000</b>

**Q9**

**Solution:**

Please find Rakesh account below:-

<b>Dr.</b>	<b>Rakesh A/c</b>				<b>Cr.</b>
<b>Date`</b>	<b>Particulars</b>	<b>Amount</b>	<b>Date</b>	<b>Particular</b>	<b>Amount</b>
ii)	To Purchase Return A/c	5,000	i)	By Purchase A/c	50,000
iii)	To Cash A/c	20,000	iv)	By Purchase A/c	10,000
	To Balance c/d	35,000			
		<b>60,000</b>			<b>60,000</b>

## Q10

### Solution:

Please find Brij account below:-

Dr.	Brij A/c				Cr.
Date`	Particulars	Amount	Date	Particular	Amount
i)	To Sales A/c	25,000	ii)	By Cash A/c	10,000
				By Discount Received A/c	500
			iii)	By Sales Return A/c	5,000
				By Balance C/d	9,500
		25,000			25,000

## Q11

### Solution:

Please find the cash account below:-

Dr.	Cash A/c				Cr.
Date`	Particulars	Amount	Date	Particular	Amount
ii)	To Sales A/c	20,000	vi)	By Rent A/c	500
iv)	To Sanjay A/c	19,000	vii)	By Ram A/c	15,000
				By Balance C/d	23,500
		39,000			39,000

Please find Sanjay account below:-

Dr.	Sanjay A/c				Cr.
Date`	Particulars	Amount	Date	Particular	Amount
i)	To Sales A/c	50,000	iv)	By Cash A/c	19,000
			v)	By Sales Return A/c	2,000

				By Balance C/d	29,000
		<b>50,000</b>			<b>50,000</b>

Please find Ram account below:-

<b>Dr.</b>	<b>Ram A/c</b>				<b>Cr.</b>
<b>Date`</b>	<b>Particulars</b>	<b>Amount</b>	<b>Date</b>	<b>Particular</b>	<b>Amount</b>
vii)	To Cash A/c	15,000	iii)	By Purchase A/c	25,000
	To Balance c/d	10,000			
		<b>25,000</b>			<b>25,000</b>

**Q12**

**Solution:**

Please find the capital account below:-

<b>Dr.</b>	<b>Capital A/c</b>				<b>Cr.</b>
<b>Date`</b>	<b>Particulars</b>	<b>Amount</b>	<b>Date</b>	<b>Particular</b>	<b>Amount</b>
2019			2018		
31-Mar	To P&L A/c (Net Loss)	18,000	01-Apr	By Cash A/c	2,00,000
31-Mar	To Drawings A/c	15,000			
31-Mar	To Balance c/d	1,67,000			
		<b>2,00,000</b>			<b>2,00,000</b>



**Q13****Solution:**

Please find the capital account below:-

<b>Dr.</b>	<b>Capital A/c</b>				<b>Cr.</b>
<b>Date`</b>	<b>Particulars</b>	<b>Amount</b>	<b>Date</b>	<b>Particular</b>	<b>Amount</b>
2013			2013		
10-Mar	To Drawings A/c	10,000	01-Apr	By Cash A/c	45,000
30-Nov	To Drawings A/c (Income Tax)	5,000	15-Jul	By Cash A/c	55,000
2014			2014		
31-Mar	To Balance c/d	1,15,000	31-Mar	By P&L A/c	30,000
		<b>1,30,000</b>			<b>1,30,000</b>

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